



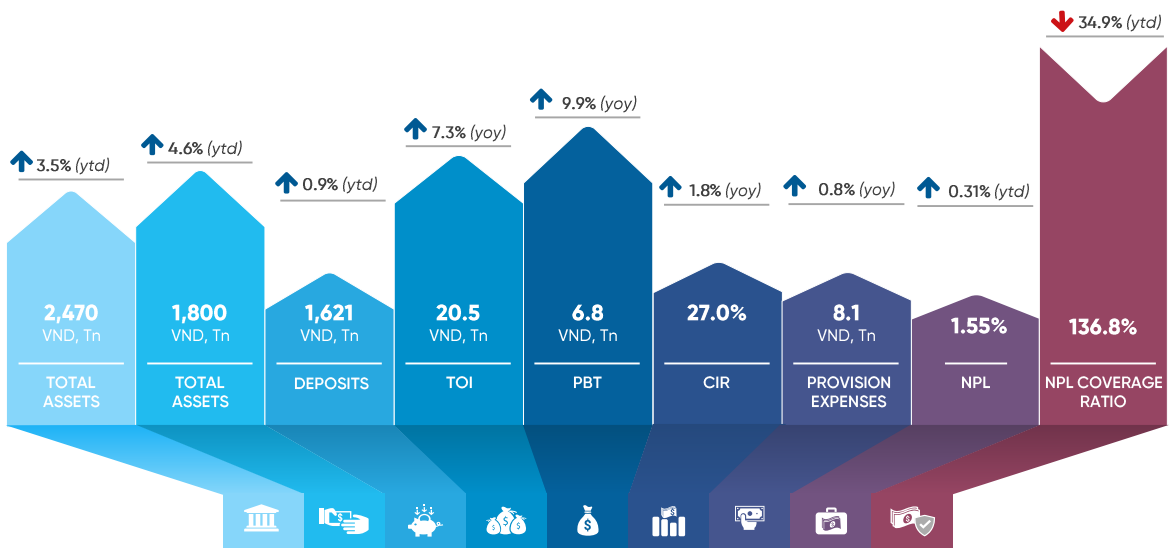
NEWS UPDATE

# VIETINBANK FINANCIAL REPORTS

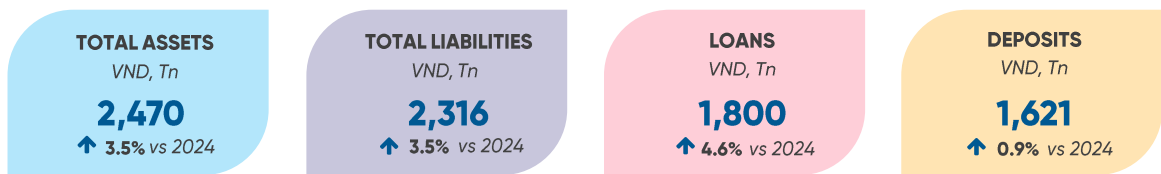
1Q2025



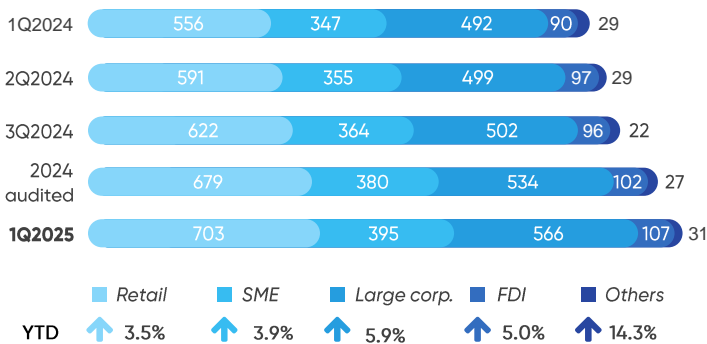
## BUSINESS PERFORMANCE IN 1Q2025 DELIVERED POSITIVE RESULTS IN TERMS OF SCALE AND EFFICIENCY



## SCALE GROWTH PROVED ITS SAFETY AND EFFICIENCY



### Loans to customers by customer segment (VND, Tn)

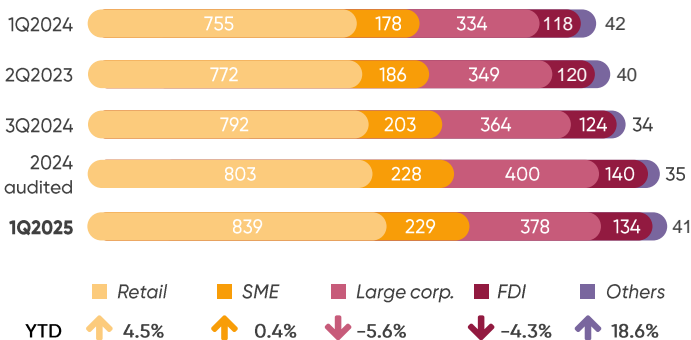


### CREDIT GROWTH IN 1Q2025



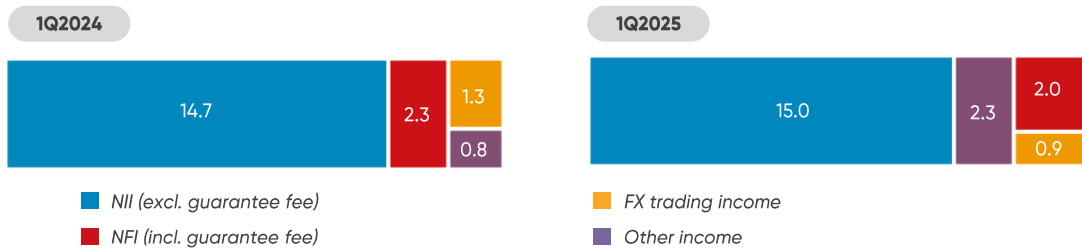
Credit balance of VietinBank as of 31/03/2025 **picked up by 4.6% ytd**, higher than the industry-wide credit growth, with even growth in both the corporate and retail segments; growth in production and business sectors, focused on growth areas such as consumer loans, real estate business, rice, other agricultural products, coal, electricity, and textiles.

### Customer deposit by business type (VND, Tn)



Customer deposits as of 31/03/2025 **swelled by 0.9% ytd** and witnessed the improvement in SME and retail segment. CASA showed no considerable change compared to 2024 year end, the proportion of CASA/ total mobilized capital **was 24.4%**.

## INCOME MAINTAINED FAVORABLE MOMENTUM (VND, Tn)

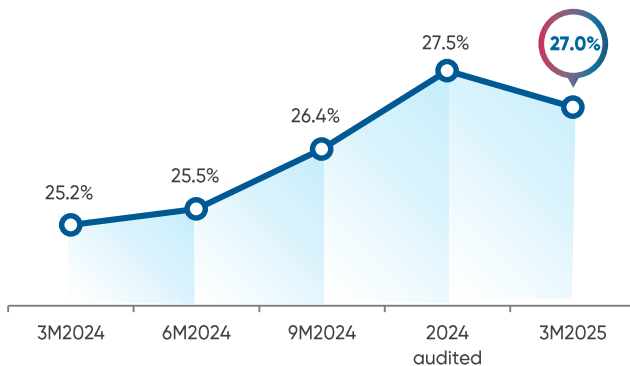


TOI in 1Q2025 scaled up to **20.5 VND, Tn (+7.3% yoy)**. In which:

- NII (excl. guarantee fee) in 1Q2025 experienced a **was over 15 VND, Tn (+2.6% yoy)**, driven by the implementation of credit packages with preferential rates... to expand loan book.
- NFI (incl. guarantee fee) in 1Q2025 **was over 2 VND, Tn (-11% yoy)** as VietinBank has implemented many types of service fees exemptions to support people and businesses to access financial services at reasonable costs; at the same time, increasing investment in digital channels, developing and diversifying payment channels to improve the quality of banking services and enhance customer experience.
- Income from recovery of written-off debts reached **1.9 VND, Tn**, recording an **190% increase** yoy.

## OPERATING COST EFFICIENCY CONTINUES TO IMPROVE

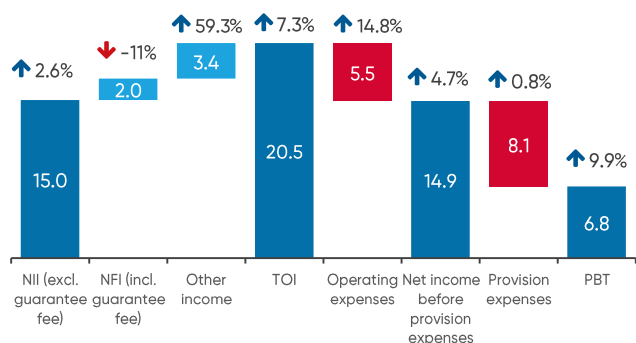
### ACCUMULATED CIR



Operational cost efficiency was leveraged continuously, **VietinBank CIR in 1Q2025 reached 27.0%**, down 0.5% ytd yet up 1.8% yoy. VietinBank continues to prioritize resources for support costs for direct business activities, improving service quality and human resource quality to create a premise for the Bank's sustainable development.

## PROFITS STAYED POSITIVE UPWARD ROUTE UNDERPINNED BY GOOD CORE REVENUE SOURCES (VND, Tn)

Net income before provision expenses in 1Q2025 reached **14.9 VND, Tn (+4.7% yoy)**. VietinBank proactively allocated resources on risk provisions in line with regulations to strengthen its financial buffer for business given that the economy is still facing many difficulties. Provision expenses in 1Q2025 attained **8.1 VND, Tn (+0.8% yoy)**. Accordingly, PBT in 1Q2025 amounted to **6.8 VND, Tn (+9.9% yoy)**.

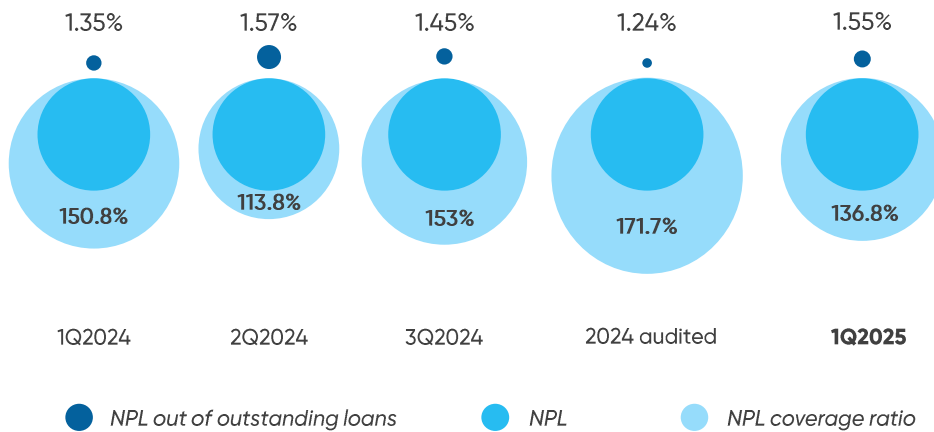




↑ ↓ Increase/ Decrease in each item in 1Q2025 compared to the same period of 2024 (YoY)



## ASSET QUALITY WAS STRICTLY CONTROLLED

### NPL RATIO AND NPL COVERAGE RATIO



-  NPL out of outstanding loans as of 31/03/2025 **stood at 1.55%**, up **0.31%** compared to 2024 year end; with a focus on some industries negatively affected by the difficulties of the world economy and the domestic economy: real estate business, construction materials, electricity, basic construction, agricultural products... NPL coverage ratio in 1Q2025 was **136.8%**, maintained at a high level compared to the banking industry, helping VietinBank strengthen its financial reserve buffer in the coming time.
-  The global economy in 1Q2025 experienced many fluctuations, strongly affected by the US tariff policy and the US-China trade war. Vietnam economy faces many challenges: increasing geopolitical tensions of some major economies, inflationary pressure, exchange rate fluctuations, changes in economic structure... Difficulties arising from the macroeconomic situation have significantly affected production and business activities and customers' ability to repay debts, and it is expected that the NPL ratio may tend to increase. In that context, VietinBank strives to implement a combination of solutions to identify risks, control arising bad debts, and enhance debt collection and settlement to ensure the **control of the NPL ratio below 1.8%** (as approved in the 2025 AGM).



## More information about VietinBank in other publications

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### INVESTOR BUSINESS UPDATE

Quarterly issue



### INFORMATION UPDATED ON WEBSITE [www.investor.vietinbank.vn](http://www.investor.vietinbank.vn)



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*Thank you!*



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