

UPDATES

# VIETINBANK BUSINESS PERFORMANCE

3Q2025 & 9M2025



Secretariat to the BoD and  
IR Department



November 2025



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- 02** DETAILED BUSINESS RESULTS IN 3Q2025 AND 9M2025
- 03** MACRO-ECONOMIC AND BANKING INDUSTRY UPDATE
- 04** 2025 BUSINESS PLAN
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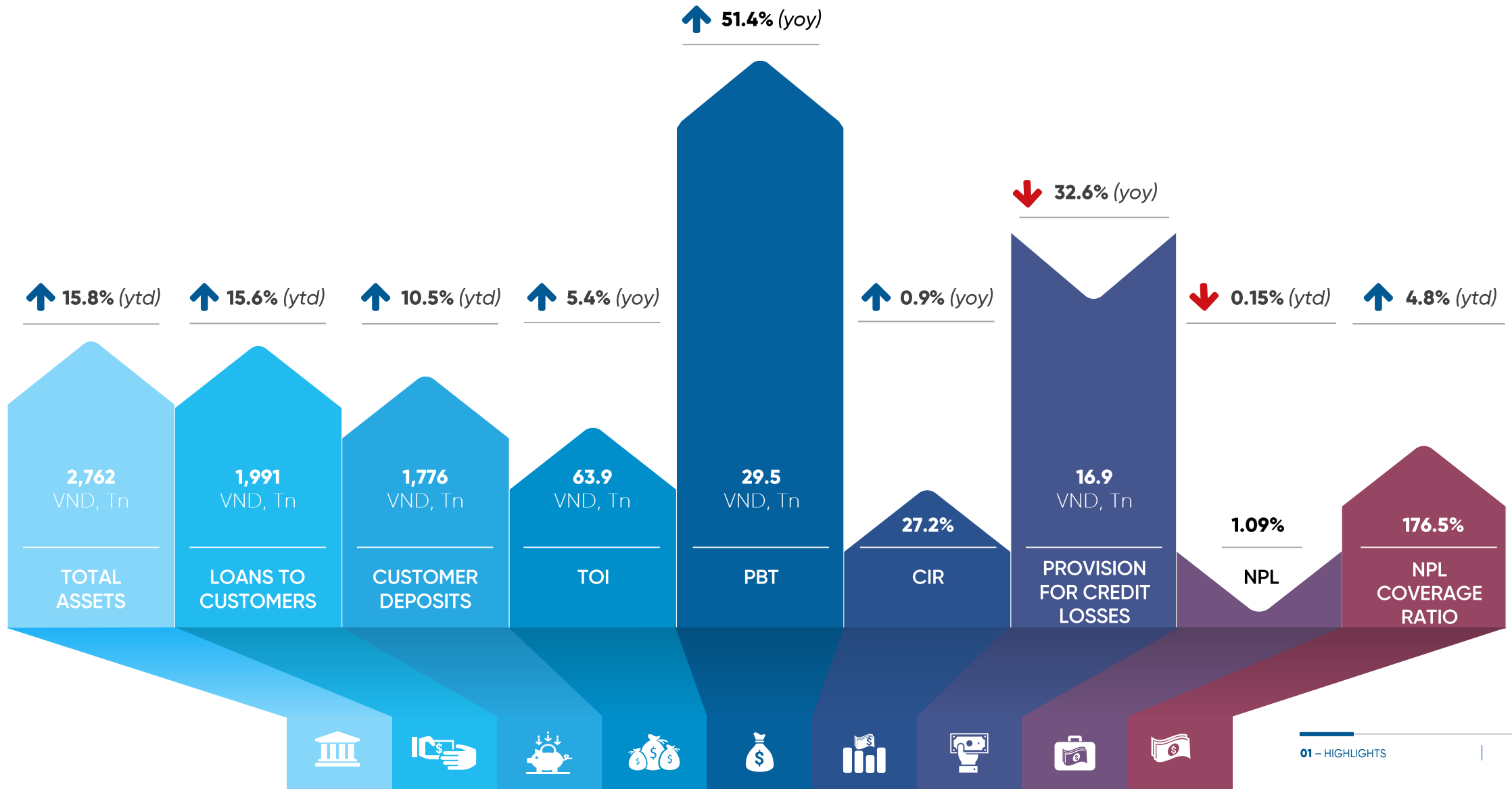


*Contents*

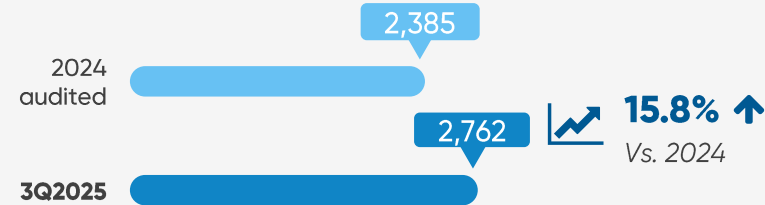
- 01** HIGHLIGHTS IN 3Q2025 AND 9M2025
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# Business performance in 3Q2025 and 9M2025 grow positively in both scale and efficiency



## TOTAL ASSETS (VND, Tn)



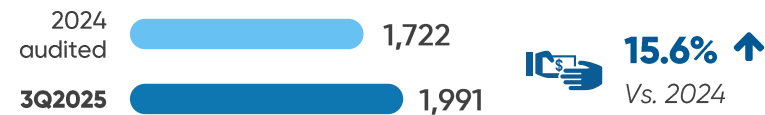
## ► PLACEMENT WITH & LOANS TO OTHER C.Is\* (VND, Tn)



## ► INVESTMENT SECURITIES\* (VND, Tn)



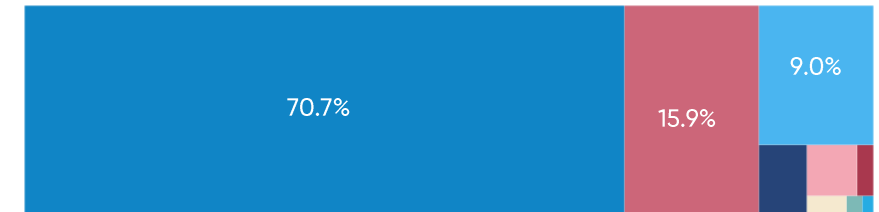
## ► LOANS TO CUSTOMERS\* (VND, Tn)



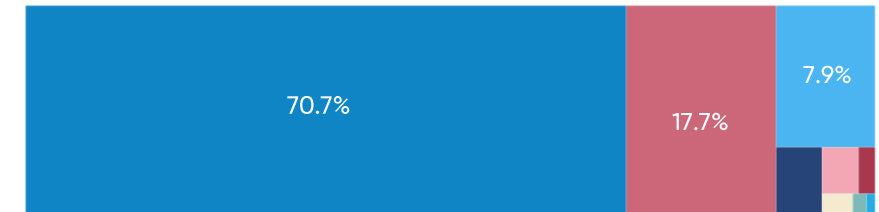
Note\*: Pre-provision data

## STRUCTURE OF TOTAL ASSETS (%)

2024 audited



3Q2025

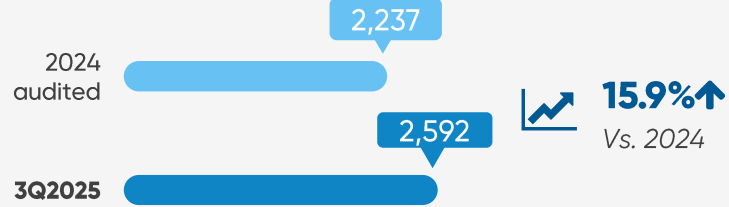


- Loans to customers
- Balances with the SBV
- Investment securities
- Derivatives
- Placement with and loans to other C.Is
- Long-term investments
- Trading securities
- Fixed assets
- Cash and cash equivalents
- Other assets

As of 30/09/2025, total assets of VietinBank reached nearly **2,762 VND, Tn (+15.8% ytd)**. In which, Placement with and loans to other C.Is **grew by 28.8% ytd**, Loans to customers **rose by 15.6% ytd**; while Balances with the SBV **declined by 23.4% ytd**.

# Safe and efficient scale growth

## TOTAL LIABILITIES (VND, Tn)



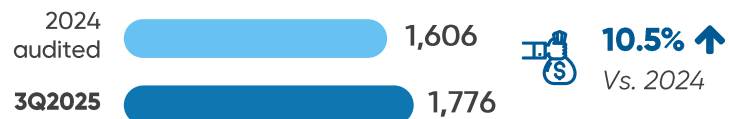
## BALANCES WITH THE GOVERNMENT AND THE SBV; DEPOSITS AND BORROWINGS FROM OTHER C.Is (VND, Tn)



## VALUABLE PAPERS ISSUED (VND, Tn)

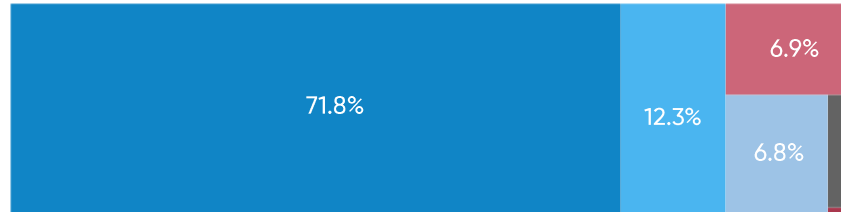


## CUSTOMER DEPOSITS (VND, Tn)

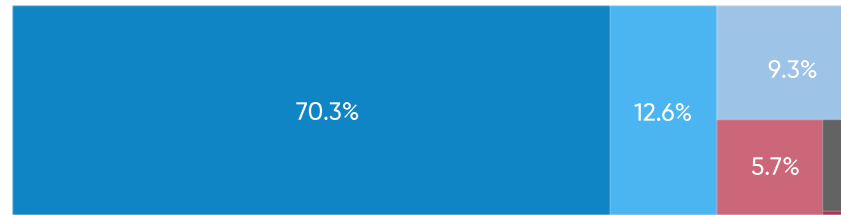


## STRUCTURE OF TOTAL LIABILITIES (%)

2024 audited



3Q2025



- Customer deposits
- Deposits & borrowings from other C.Is
- Valuable papers issued
- Financing funds & entrusted funds
- Due to the Government & SBV
- Other liabilities

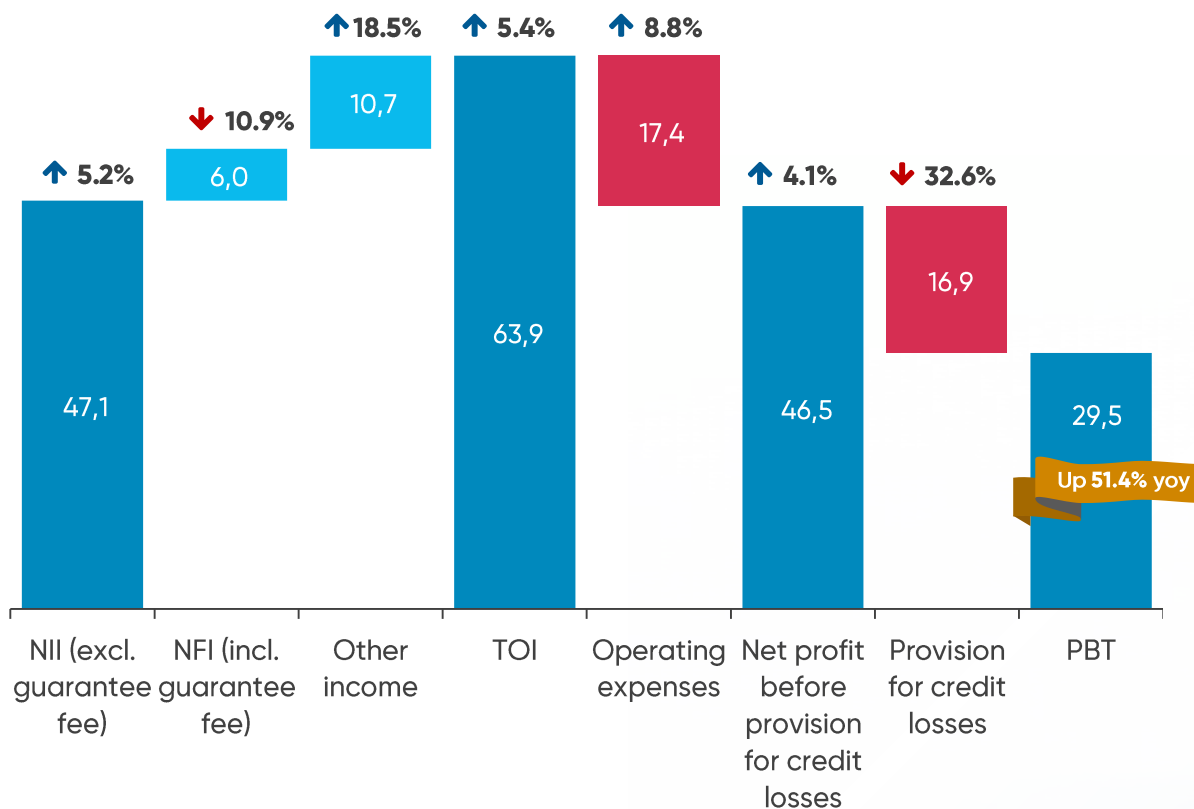
As of 30/09/2025, total liabilities of VietinBank touched **2,592 VND, Tn (+15.9% ytd)**. In which, customer deposits amounted to **1,776 VND, Tn (+10.5% ytd)**. Deposits & borrowings from other C.Is **grew by 49.2% ytd**; valuable papers issued **was up 20.1% ytd** to diversify mobilization channels and optimize the term structure of funding sources; Balances with the Government & SBV **increased by 8.5% ytd**.





# Profit experienced good growth thanks to good core revenues

### PROFIT STRUCTURE IN 9M2025



↑ ↓ Up/down level of each cumulative item in 9M2025 compared to 9M2024 (yoy)

Total operating income in 9M2025 reached **63.9 VND, Tn (+5.4% yoy)**. In which:

• NII (excl. guarantee fee) reached **47.1 VND, Tn, up 5.2% yoy** thanks to good outstanding loan growth, in the context of VietinBank implementing many credit packages and preferential interest rate programs to support customers.

• NFI (incl. guarantee fee) stood at over **6 VND, Tn (-10.9% yoy)**. The reason is partly the impact of Circular 21/2024/TT-NHNN adjusting the accounting method for UPAS LC products; in addition, VietinBank continues to waive and reduce many types of service fees to attract new customers and support people and businesses to access financial services at reasonable costs, improve experience and increase customer engagement.

• Income from the recovery of written-off debts attained to **6.8 VND, Tn, up 12.9% yoy**.

Net profit before provision for credit losses in 9M2025 stood at **46.5 VND, Tn (+4.1% yoy), highest in the banking industry**. Thanks to tight control of asset quality, provision for credit losses in 3Q2025 decreased sharply by **32.6% yoy**.

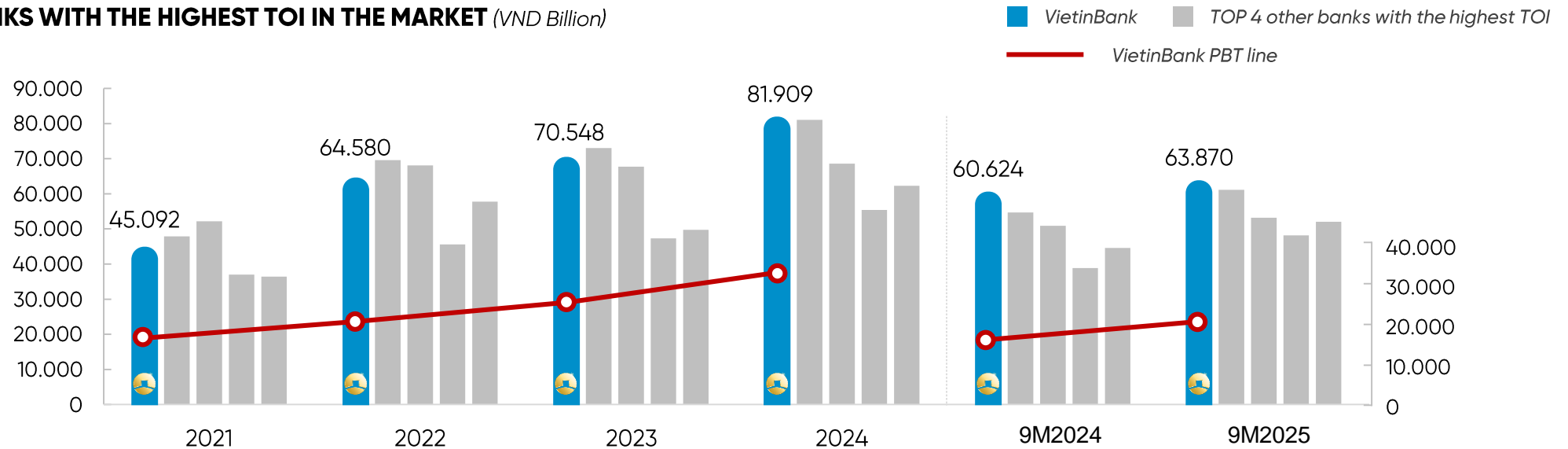
PBT in 3Q2025 was **10.6 VND, Tn, (+62.0% yoy)**. Accumulated in 9M2025, PBT reached **29.5 VND, Tn (+51.4% yoy)**, being **TOP 2 in the banking industry**.



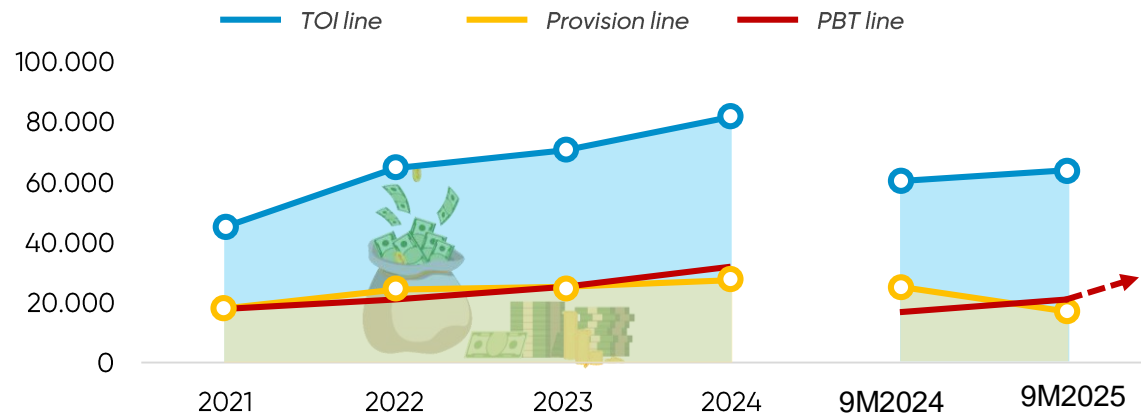
# VietinBank rises and continues to hold the TOP 1 position in TOI



## ▶ TOP 5 BANKS WITH THE HIGHEST TOI IN THE MARKET (VND Billion)



## ▶ TOI, PROVISION FOR CREDIT LOSSES AND PBT (VND Billion)



- Since 2024, VietinBank becomes the bank with the highest TOI in the industry and continues to maintain its leading position in TOI through the quarters of 2025, reflecting the Bank's financial strength and ability to generate strong cash flows from its operations.
- Provision expenses for credit losses tend to decrease and are tightly controlled thanks to synchronous solutions, ensuring sustainable profit growth.



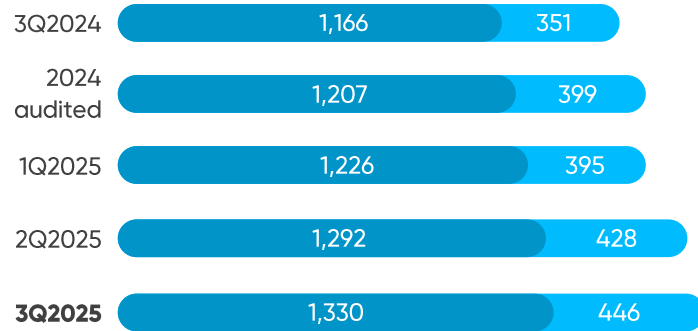


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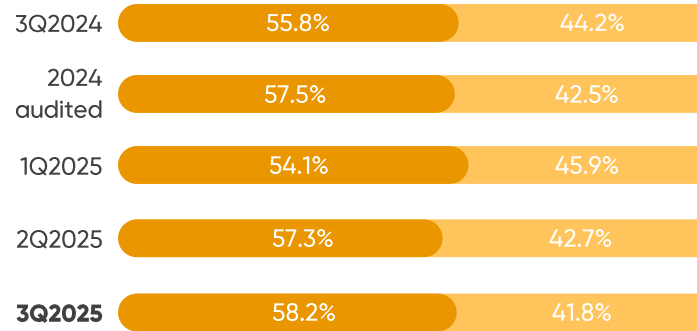
# Funding growth in line with ALM balance orientation

## ▶ CONSUMER DEPOSITS BREAKDOWN BY MATURITY (VND, Tn)



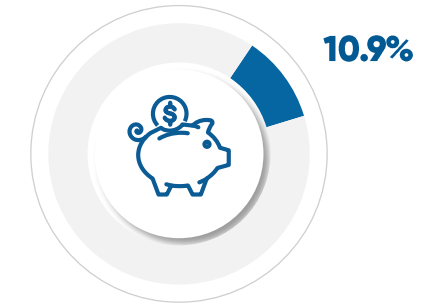
■ Term deposits ■ CASA

## ▶ CASA FUNDING BREAKDOWN BY CUSTOMER SEGMENTATION



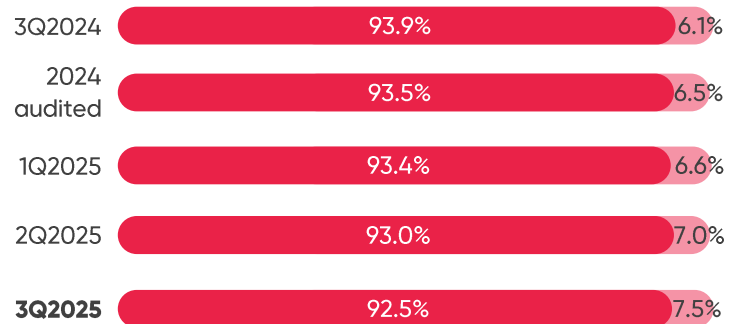
■ Corporate customers ■ Retail customers

## ▶ DEPOSIT MARKET SHARE



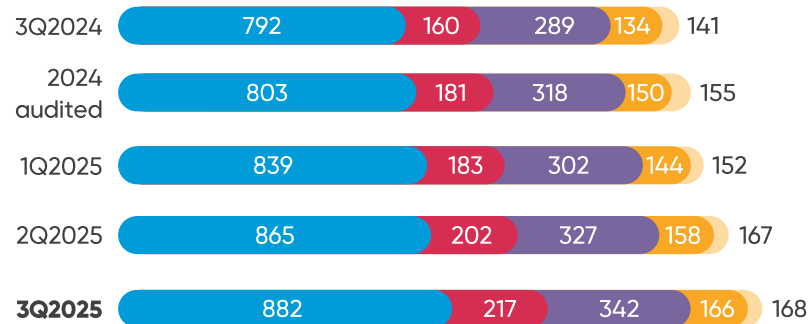
(As of 30/09/2025, Source: SBV)

## ▶ CUSTOMER DEPOSITS BREAKDOWN BY CURRENCY



■ VND-denominated ■ Foreign currencies-denominated

## ▶ CUSTOMER DEPOSITS BREAKDOWN BY BUSINESS TYPE (VND, Tn)



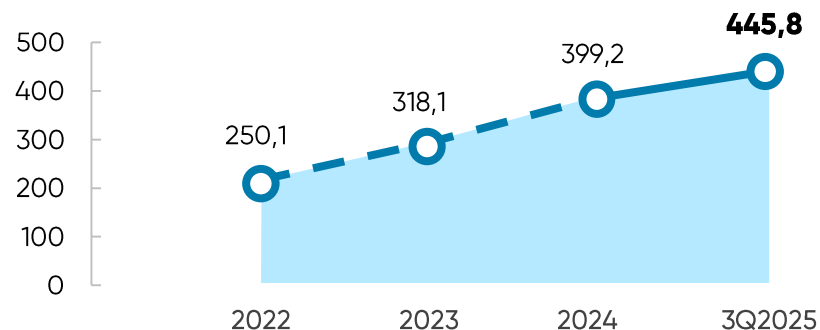
■ Retail ■ SME ■ Large corp. ■ FDI ■ Others

YTD ↑ 9.8% ↑ 20.0% ↑ 7.7% ↑ 10.9% ↑ 8.8%

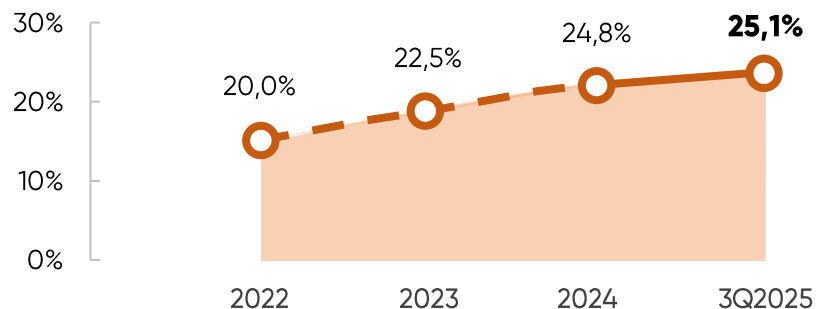
(\*): VietinBank adjusted deposit structure of segments to match loan structure.

- Customer deposits at the end of 30/09/2025 **grew by 10.5% ytd**, growth in all segments, in line with credit growth orientation and ensuring safety ratios according to regulations.
- SME deposits have the best growth in 3Q2025, **up 20.0% ytd**.

## ▶ CASA balance (VND, Tn)



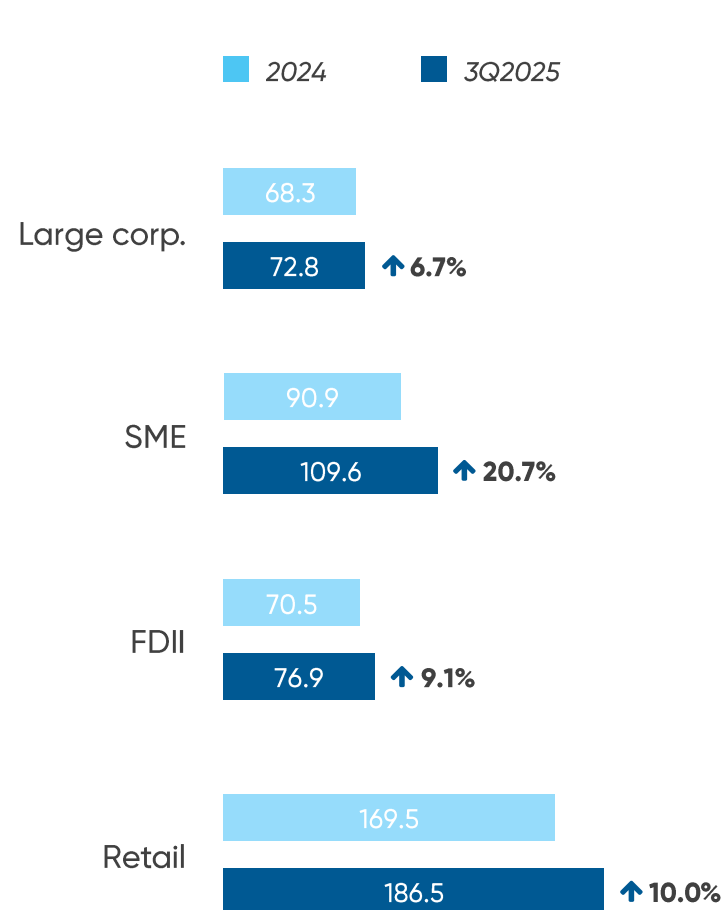
## ▶ CASA ratio (%)



## ▶ CASA structure by segment in 3Q2025



## ▶ CASA by segment (VND, Tn)



## ▶ CASA Growth Solutions



Promote developing and attracting groups of hospitals, schools, administrative agencies... with comprehensive financial solutions, support customers in digital transformation, other preferential policies...



Develop new features on eFast, iPAY (iShop, automatic payment, Voice OTT, cash flow management)



Exploit the advantages of traditional customer files and customer ecosystems (Groups, corporations, management boards, etc.)



Support national digital transformation, synchronize payment activities between administrative units, connect social insurance accounts on VNeID ...



# Credit balance kept going up accompanied with a proactive shift in structure

**788**  
VND, Tn  
↑ +16.0%  
Vs. 2024

RETAIL

**434**  
VND, Tn  
↑ +14.2%  
Vs. 2024

SME

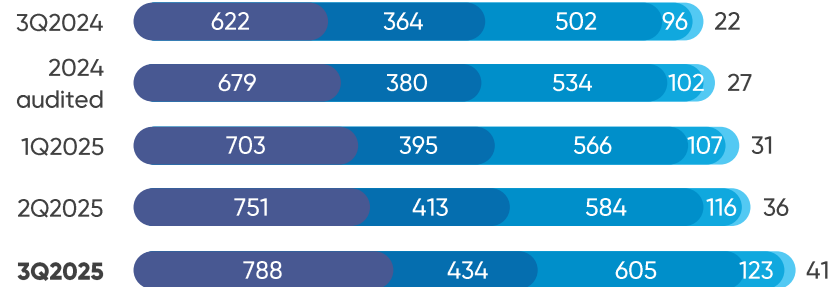
**605**  
VND, Tn  
↑ +13.2%  
Vs. 2024

LARGE CORP.

**123**  
VND, Tn  
↑ +21.0%  
Vs. 2024

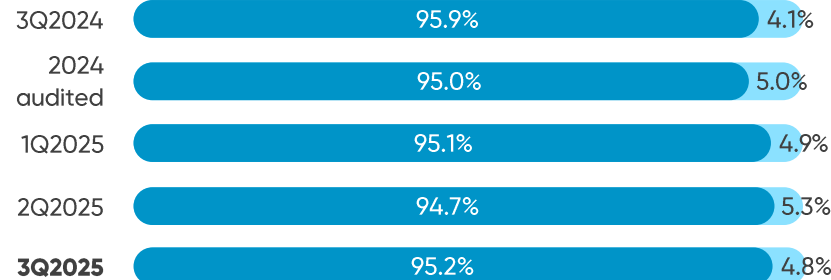
FDI

## LOANS BREAKDOWN BY CUSTOMER SEGMENTS (VND, Tn)

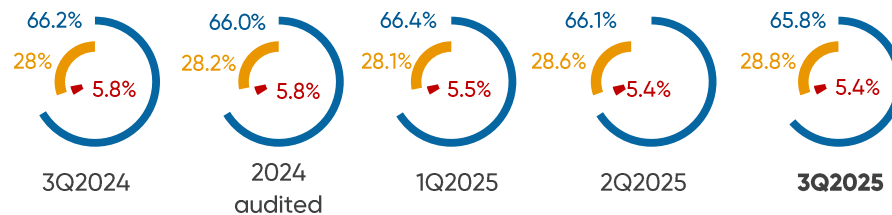


(\*): Data after periodic adjustment of segment (1Q2024)

## LOANS BREAKDOWN BY CURRENCY

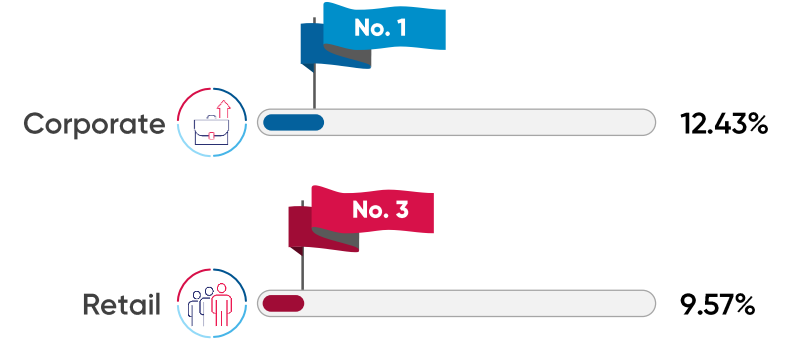


## LOANS BREAKDOWN BY MATURITY



## LENDING MARKET SHARE

- Retail
- SME
- Large corp.
- FDI
- Others



## CREDIT GROWTH IN 9M2025

- VND-denominated
- Foreign currencies - denominated

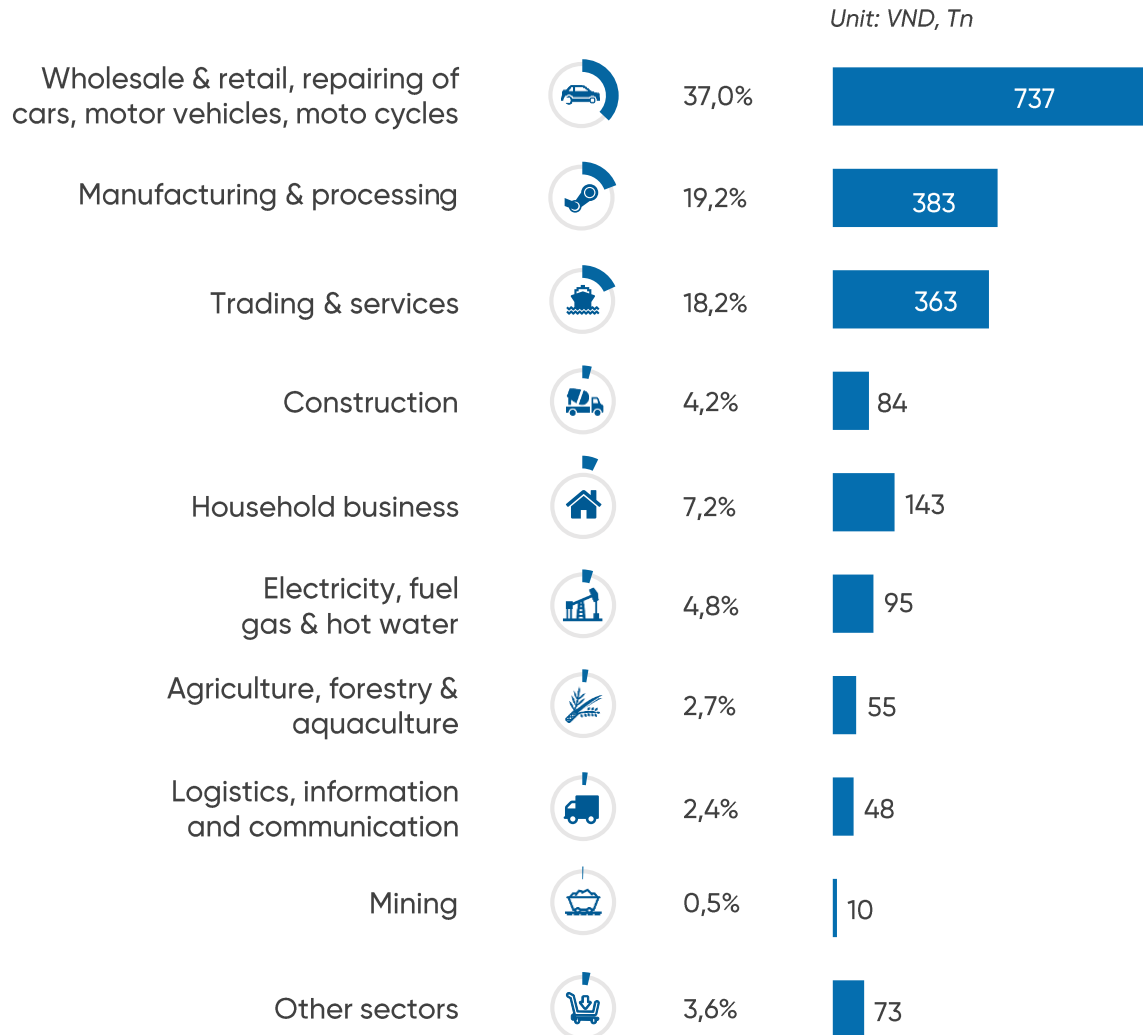


Credit balance as of 30/09/2025 **increased by 15.6% ytd**, higher than that of the banking industry (13.4%), with the growth evenly in both corporate and retail segments; in production and business sectors, priority areas for development according to the orientation of the Government and the SBV.



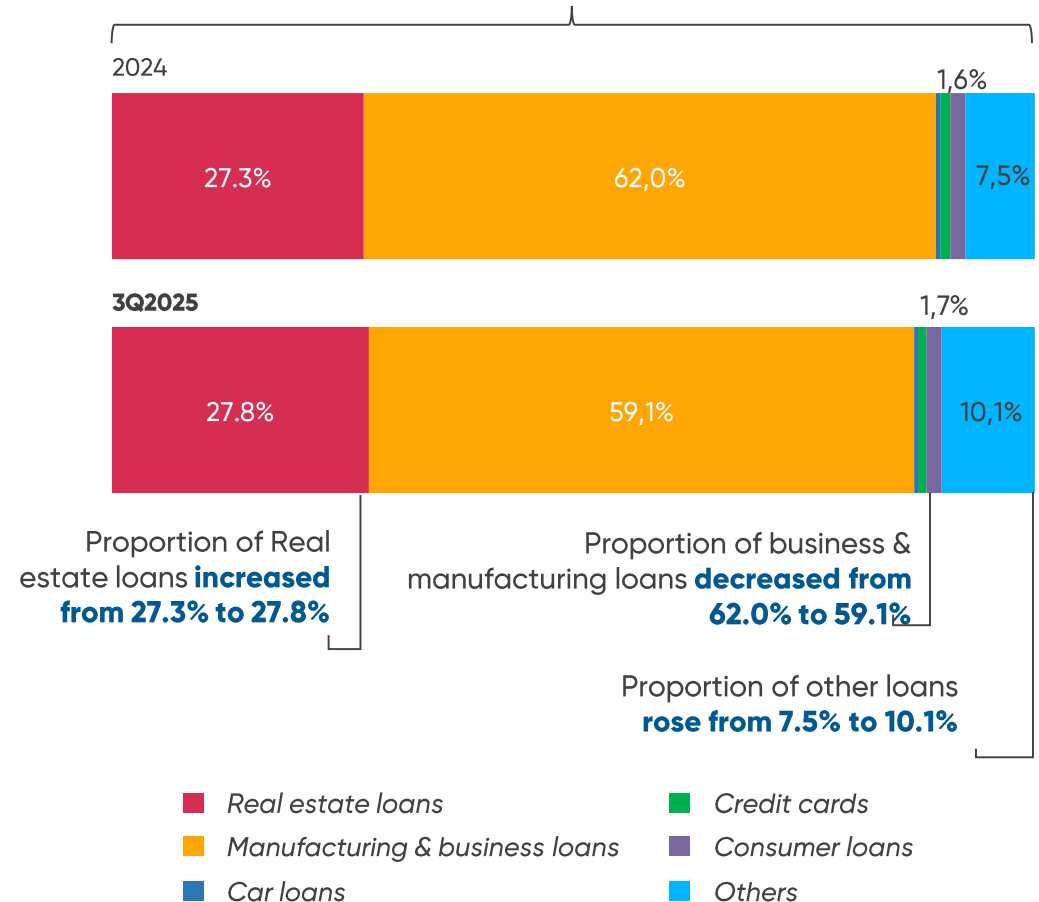
# Increase outstanding loans to targeted industries and sectors

## ▶ LOAN BREAKDOWN BY SECTORS (30/09/2025)



## ▶ RETAIL LENDING BREAKDOWN BY PRODUCTS

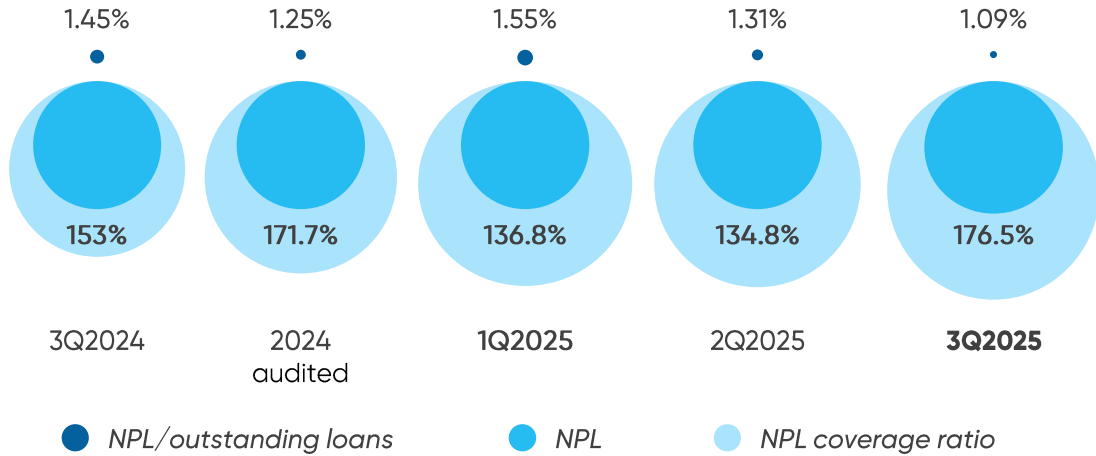
Manufacturing & business loans and real estate loans continued to take up the majority in retail lending (nearly 87%), other loans maintaining their positive growth.



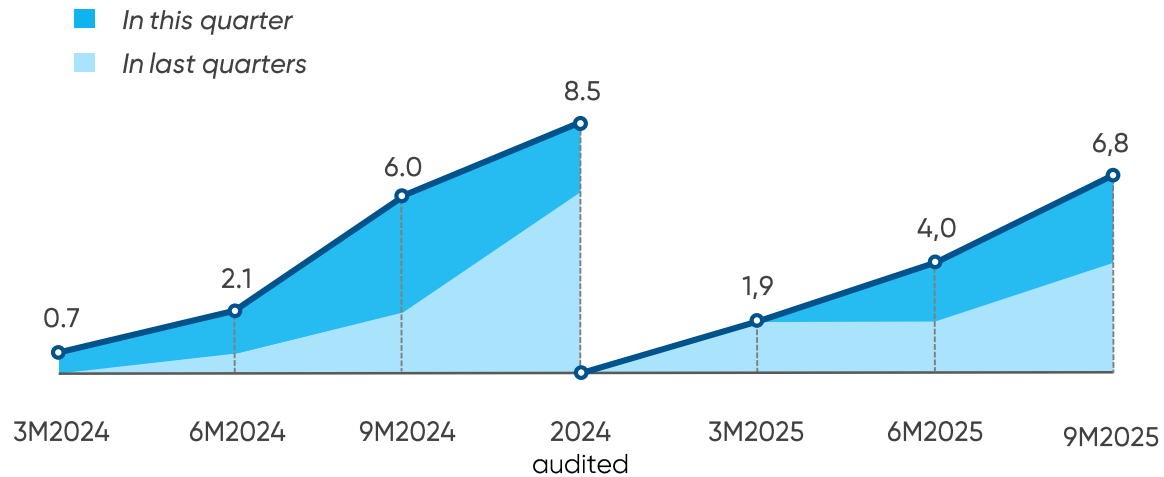


## Credit quality was strictly controlled

### ▶ NPL RATIO AND NPL COVERAGE RATIO



### ▶ INCOME FROM WRITTEN-OFF BAD DEBT RECOVERY (VND, Tn)



- NPL out of outstanding loans as of 3Q2025 stood at **1.09%**, lower than 2Q2025 and 2024 year end, reflecting tightly controlled credit quality. The NPL coverage ratio touched **176.5%**, continuing to strengthen financial buffers for banking operations.
- Income from written-off debt recovery in 9M2025 amounted to **6.8 VND, Tn**, up **12.9%** compared to the same period in 2024.
- In the last months of 2025, VietinBank will continue to synchronously deploy solutions to identify risks, control arising bad debts, enhance debt collection and settlement, and **control the NPL ratio below 1.8%**.





# Flexibility and safety in investment portfolio



Investment portfolio as of 30/09/2025 reached **713.6 VND, Tn** (+18.8% ytd).

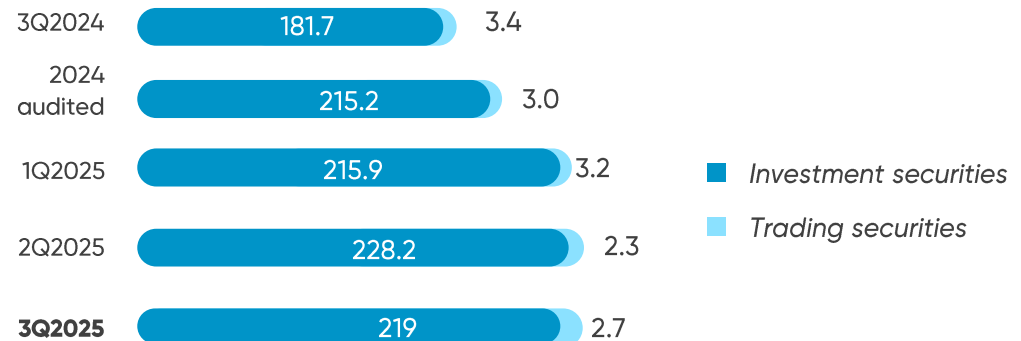
In which:

- Investment securities portfolio attained **219 VND, Tn**, up 1.8% ytd.
- Trading securities portfolio stood at **2.7 VND, Tn**, down 8.8% ytd.

## ▶ INVESTMENT PORTFOLIO AS OF 30/09/2025



## ▶ SECURITIES INVESTMENT PORTFOLIO (VND, Tn)

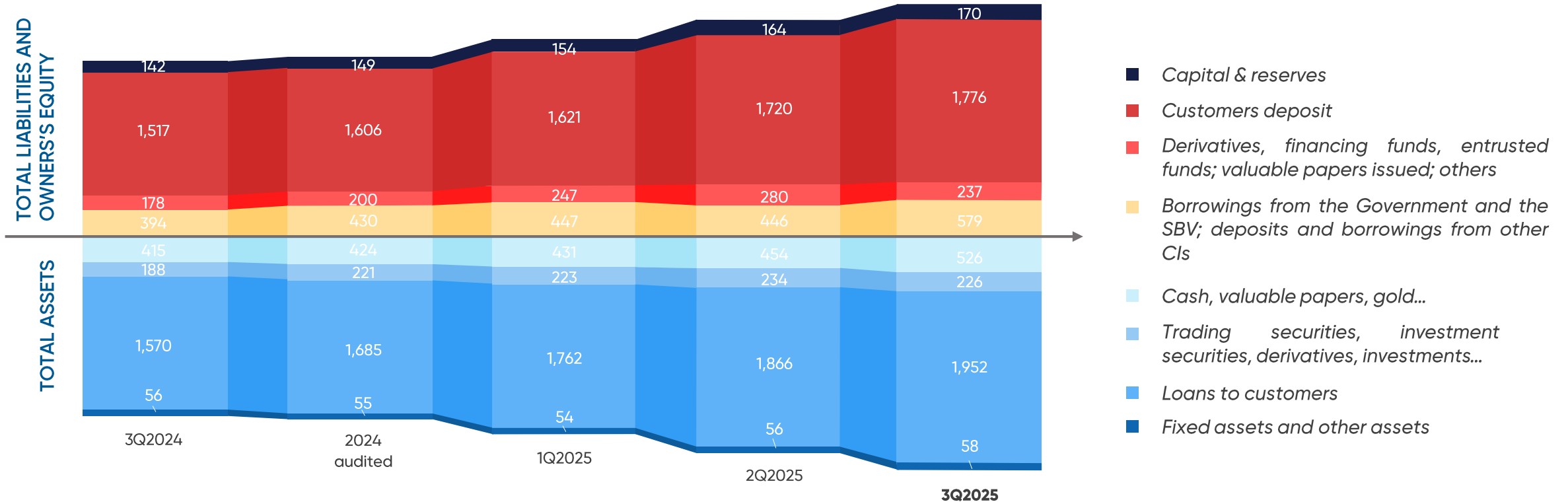


Note: Provision expenses are not included in the investment portfolio.



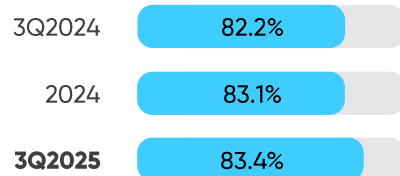
# Liquidity remained well-controlled

Unit: VND, Tn

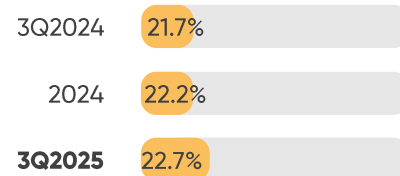


- Capital & reserves
- Customers deposit
- Derivatives, financing funds, entrusted funds; valuable papers issued; others
- Borrowings from the Government and the SBV; deposits and borrowings from other CIs
- Cash, valuable papers, gold...
- Trading securities, investment securities, derivatives, investments...
- Loans to customers
- Fixed assets and other assets

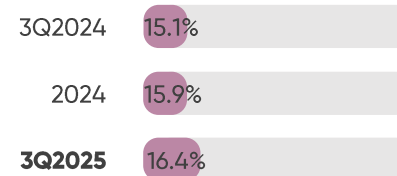
### ▶ LDR RATIO



### ▶ RATIO OF SHORT TERM FUNDS FOR MEDIUM AND LONG TERM LOANS



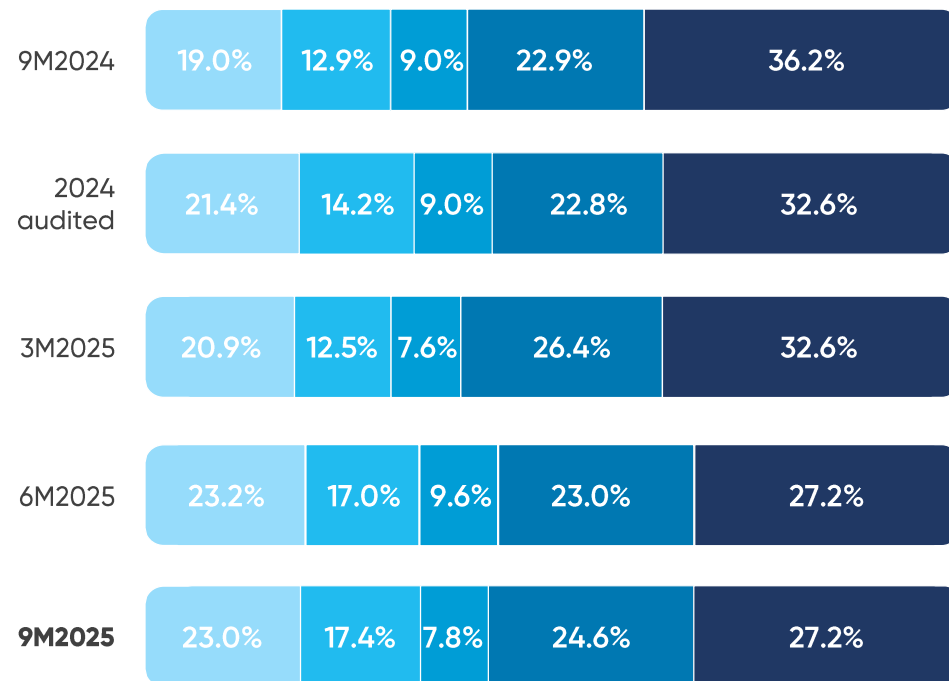
### ▶ LIQUIDITY RESERVE RATIO



VietinBank have still well-controlled **liquidity ratios at safe levels in compliance with regulatory limits of the SBV.**



## ▶ POSITIVE SHIFT IN NET FEE STRUCTURE



■ Guarantee      ■ Settlement      ■ Consulting, trust and agency services  
■ Business and insurance services (VBI)      ■ Others

## ▶ VIETINBANK MARKET SHARES IN SOME BUSINESS SEGMENTS



~18.6%

Trade finance in 3Q2025



10 – 11%

FX trading on interbank market in 3Q2025



12 – 14%

FX trading on interbank market in 3Q2025

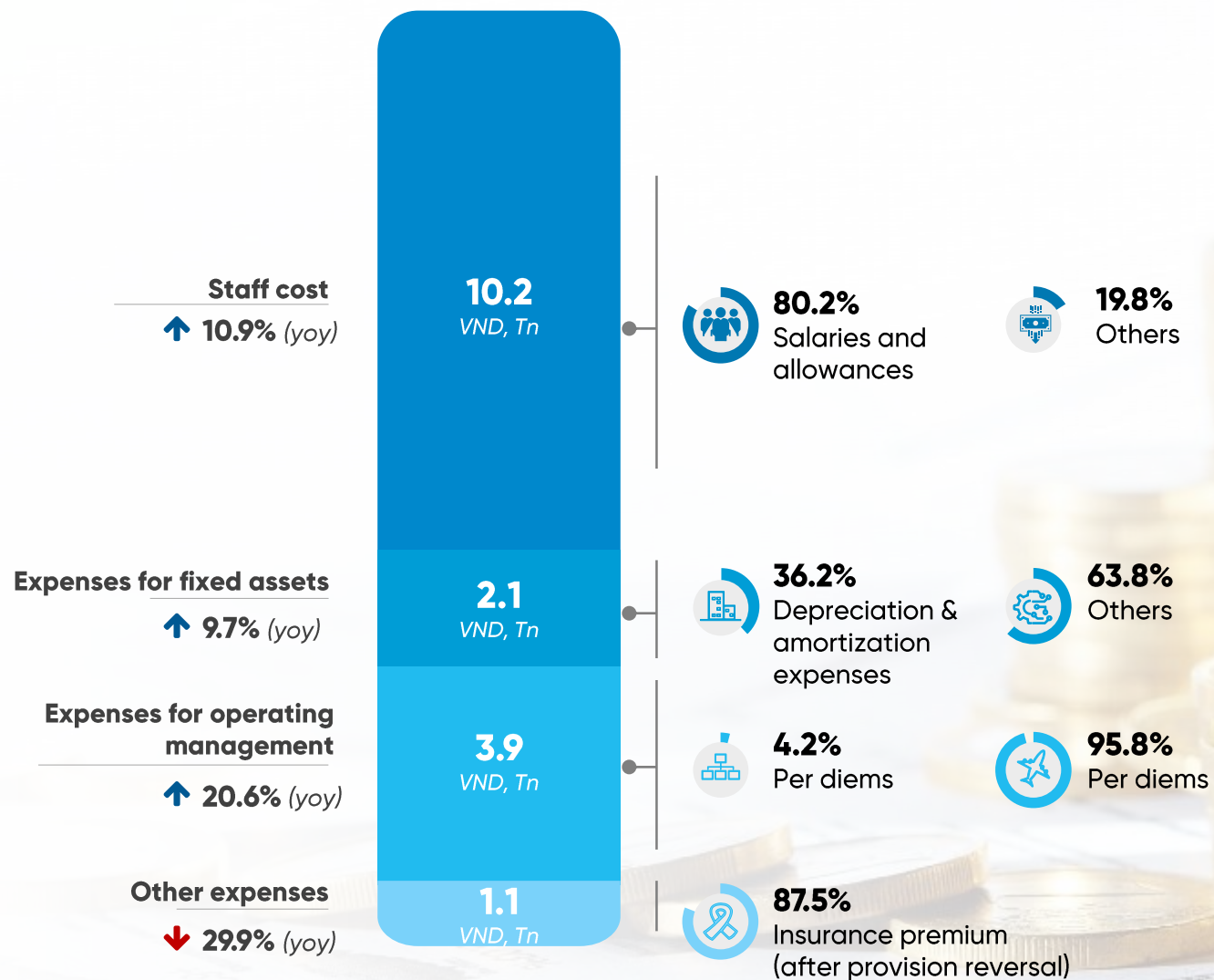


15.1%

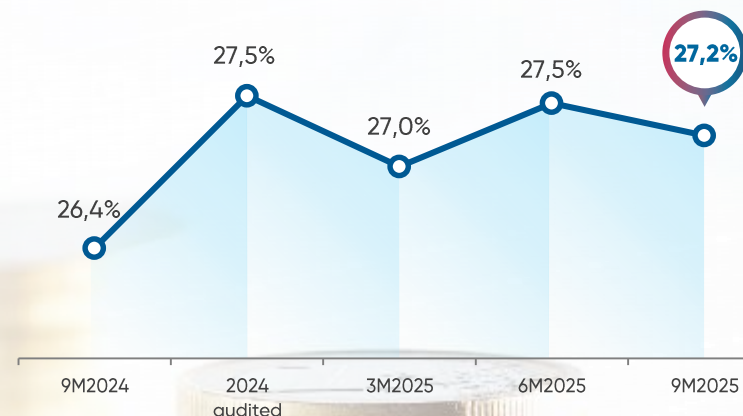
VietinBank payment turnover of cards in 3Q2025

- In the context of banks' service fee levels tending to decrease compared to 2024, VietinBank 9M2025 NFI (incl. guarantee fee) reached **over 6 VND, Tn (-10.9% yoy)**.
- Net revenue from payment activities became a bright spot in 9M2025 as **increasing by +20.4% yoy**.

## ▶ OPERATING EXPENSES



## ▶ ACCUMULATED CIR

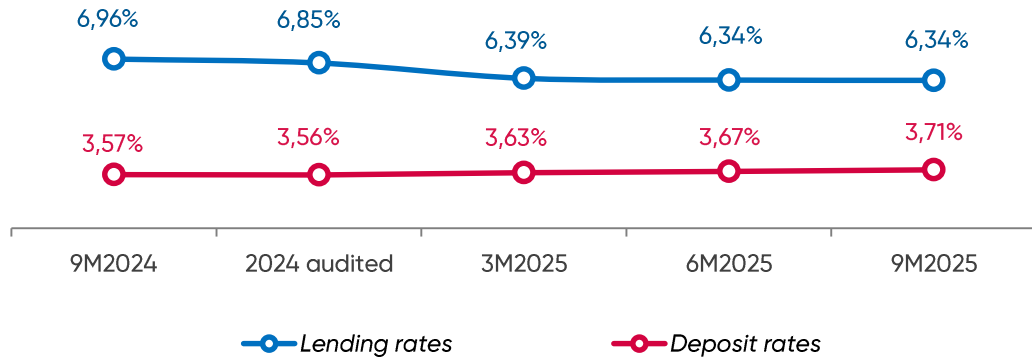


Operating cost efficiency was leveraged continuously, **VietinBank CIR in 9M2025 reached 27.2%**. VietinBank continued to set aside costs for directly supporting its business activities, promoting digital transformation activities, improving service quality and human resource quality to create a premise for the Bank's sustainability.



# Sustainable growth in business efficiency

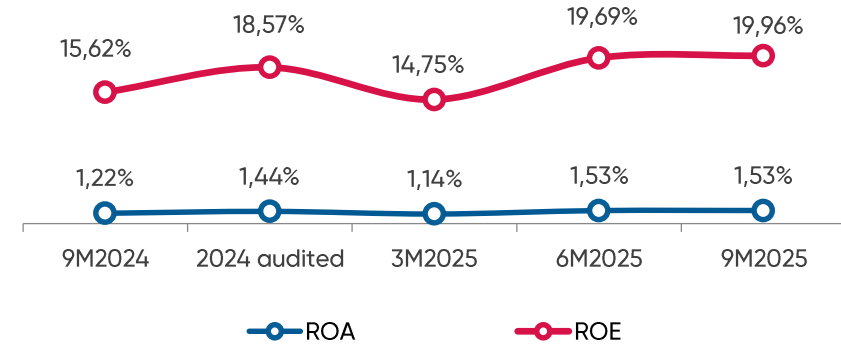
## LENDING AND DEPOSIT INTEREST RATES



Deposit rates remained low, with slight upward pressure on some banks facing liquidity stress at the end of the quarter.

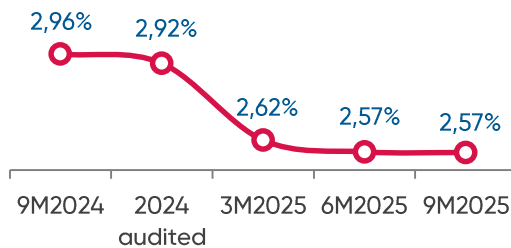
Lending rates maintained at low levels to implement policies to promote economic growth.

## ROA, ROE



VietinBank's ROA and ROE in 9M2025 showed an improvement, reaching **1.53% và 19.96% respectively**.

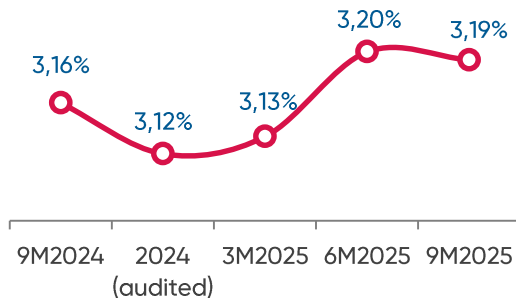
## NIM



NIM of VietinBank in 9M2025 reached **2.57%**, recording an ytd and yoy decrease.

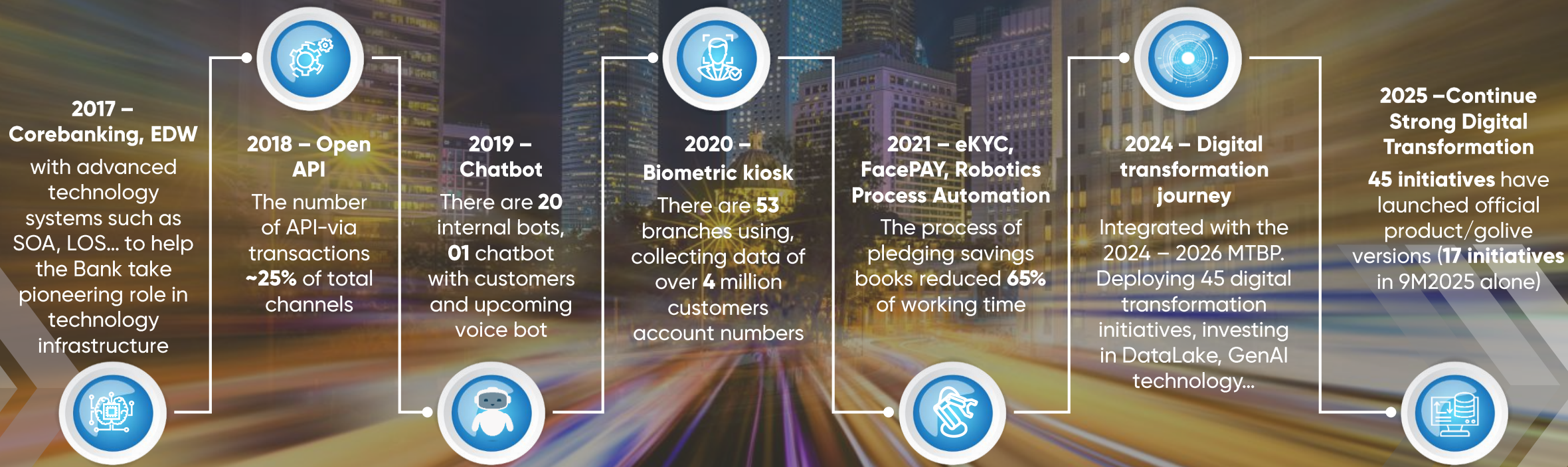
COF in 9M2025 was **3.19%**, slightly higher than the same period and 2024 year end.

## COF



## MEASURES TO IMPROVE NIM

- Increase the profitability of assets:** prioritize the resources to focus on lending to highly effective customer sets such as SME and Retail, promoting growth in consumer loans and manufacturing and business loans.
- Control cost of funding** through attracting and increasing the proportion of payment deposits and short-term deposits and foreign currencies deposits.





# Promote solutions to develop retail segment toward an improvement in competitive edge and market share



Over **200** features & utilities integrated in VietinBank iPay to help users enjoy the fullest and most optimal life according to the "All in one" criterion.



Over **6,000** suppliers connected to fully meet the needs of customers with the motto "Thousands of features, hundreds of utilities".



Proportion of transactions via iPay channel to the total transactions of retail customers



2024



3Q2025



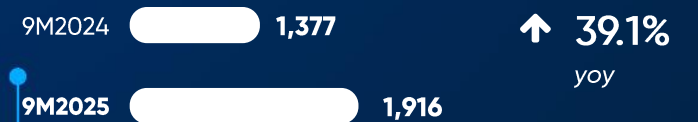
## NUMBER OF CUSTOMERS USING iPAY

Unit: Million customers



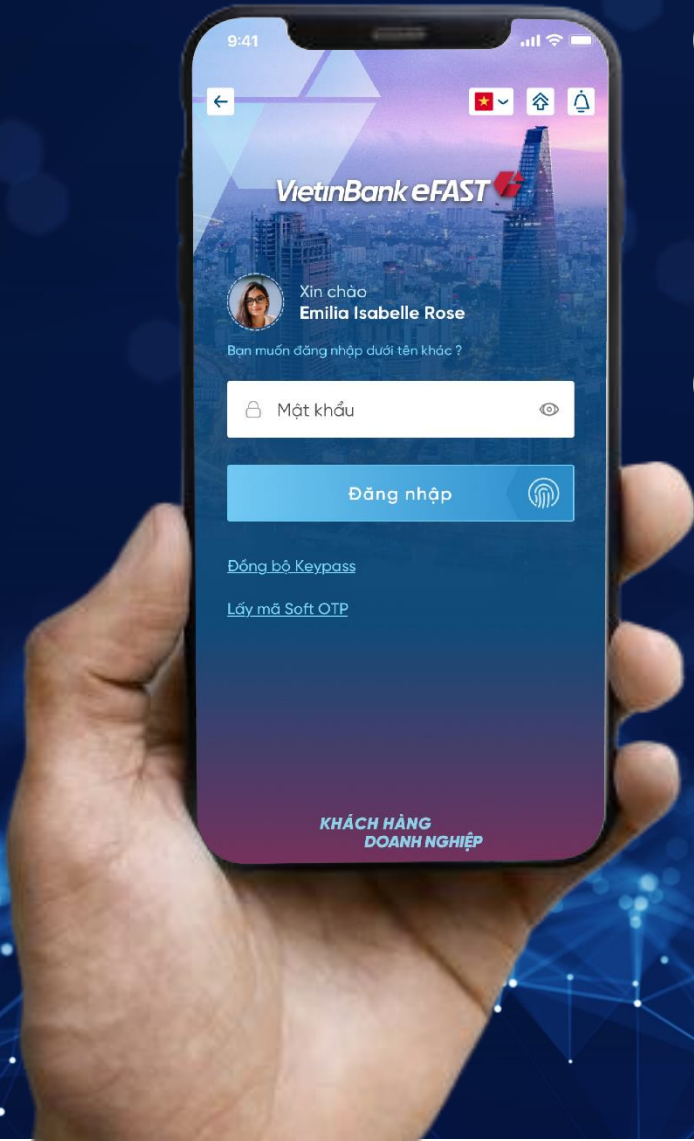
## NUMBER OF TRANSACTION VIA iPAY CHANNEL

Unit: Million transactions



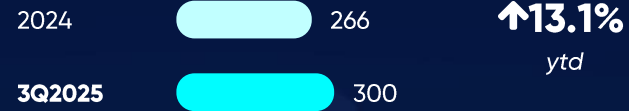


Promote solutions to develop corporate segment toward an improvement in competitive edge and market share



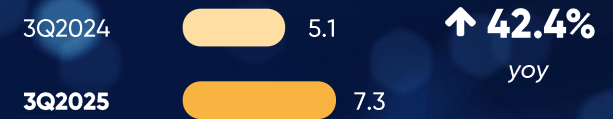
**NO. OF CORPORATES USING eFAST**

Unit: Thousand customers



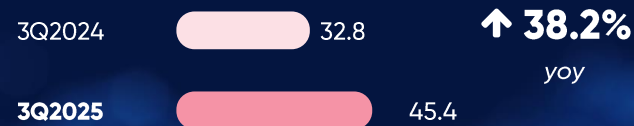
**VALUE OF TRANSACTION VIA eFAST CHANNEL**

Unit: VND, quadrillion

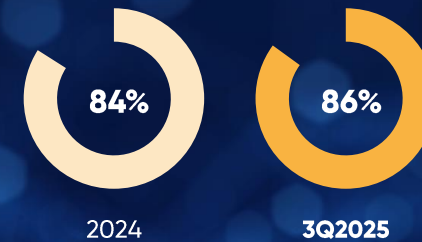


**NO. OF TRANSACTION VIA eFAST CHANNEL**

Unit: Million transactions



**PROPORTION OF TRANSACTIONS VIA DIGITAL CHANNEL OF INSTITUTIONAL CUSTOMERS**





## ▶ IMPLEMENTATION ACTIVITIES

- Complete the issuance of an independence of **2024 Sustainability Report**, with reference to GRI standard;
- Actively implement ADB's Green Banking Project;
- Complete negotiations on the Cooperation Agreement with 07 partners participating in the pilot implementation of sustainability-linked lending products;
- Complete the ESG implementation plan with MUFG;
- Issue documents guiding branches to implement Decision 21/CP on green project classification;



## ▶ STANDING SIDE-BY-SIDE WITH CORPORATES

- VietinBank continued to launch **the GREEN UP Package worth VND 5,000 billion with preferential interest rates and fees.**
- **Pioneer in developing a comprehensive suite of sustainability products**, from capital mobilization, green credit ... to ESG advisory.



## ▶ ESG PRACTICES

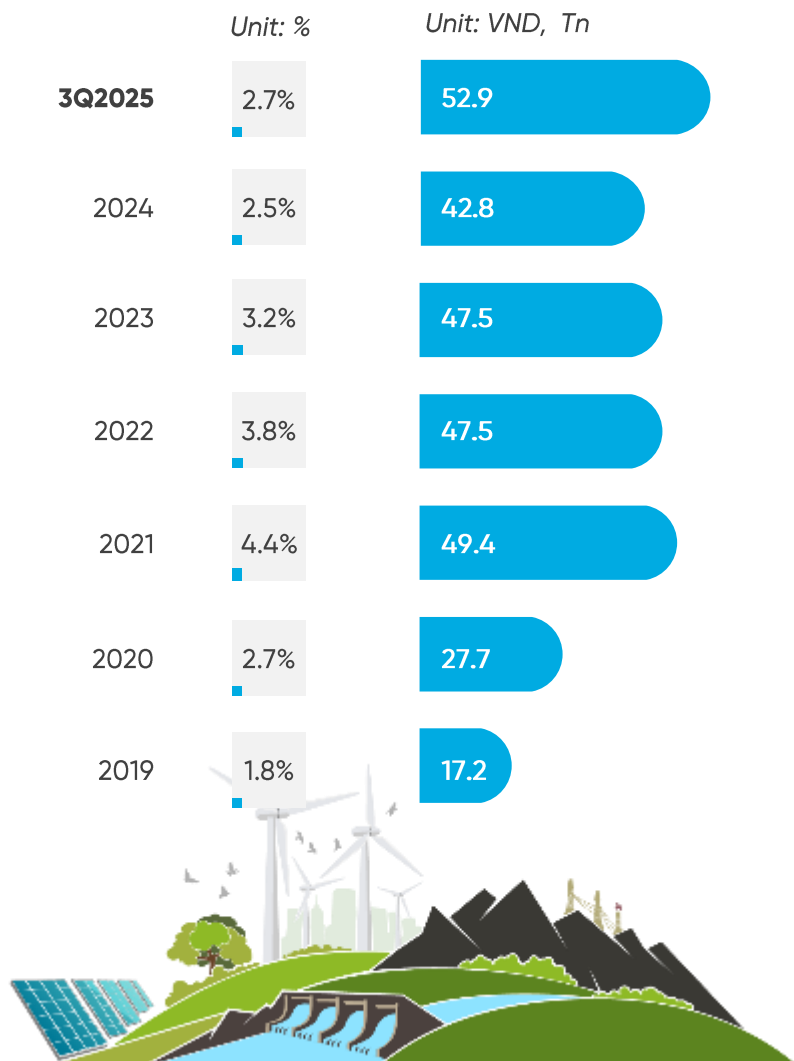
Take savings, anti-waste practices, enforce compliance with laws on environmental protection, pioneer in social welfare work; fulfill responsibilities to customers, shareholders, investors and employees...



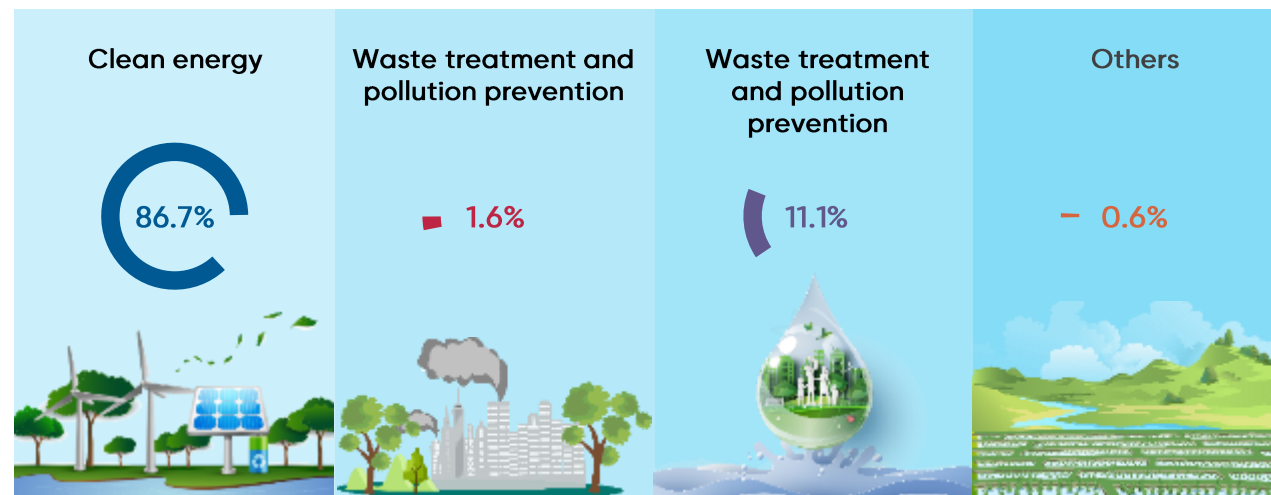


# Promote green, environmentally friendly projects towards sustainability

## ▶ CREDIT FOR GREEN FINANCING OVER THE YEARS



## ▶ CREDIT STRUCTURE FOR GREEN FINANCING IN 3Q2025



- The proportion of projects for green financing in VietinBank at the end of 3Q2025 reached **52.9 VND, Tn, up 4.4% qoq and up 23.5% ytd, contributing nearly 2.7% of outstanding loans in 3Q2025.**
- Nearly 700 customers** have outstanding credit in sustainable development sectors.
- VietinBank has been listed in the VNSI index for **5 consecutive years** and in the Top 10 Sustainable Enterprises (CSI) for **3 times**, accomplished the Sustainable Finance Framework according to international practices.





### SCALE METRICS

VietinBank maintained growth momentum in total assets, reaching **15.8% ytd**.

Credit balance was **1,991 VND, Tn, up 15.6% ytd**, higher than the banking industry's credit growth rate, evenly in both corporate and retail segments.

Customer deposits stood at **1,776 VND, Tn, up 10.5% ytd**; in which CASA deposit reached nearly **446 VND, Tn, up 11.7% ytd**; CASA ratio was **25.1%**.



### EFFICIENCY METRICS

TOI in 9M2025 reached **63.9 VND, Tn, up 5.4% yoy, spearheading the banking industry**.

Net profit before provision for credit losses in 9M2025 attained to **46.5 VND, Tn, up 4.1% yoy, remaining top-tier of the banking industry**.

Operating cost efficiency continued to leverage, VietinBank CIR ratio in 9M2025 was **27.2%**, down to 2024 year end.



### QUALITY METRICS

NPL out of outstanding loans at the end of 3Q2025 stood at **1.09%**, lower than 2Q2025 and 2024 year end due to tightly controlled credit quality.

The NPL coverage ratio was **176.5%**, higher than the industry average, continuing to strengthen the financial buffer for future banking operations.

Recovery from the recovery of written-off debts in 9M2025 was **6.8 VND, Tn, up 12.9% yoy**.

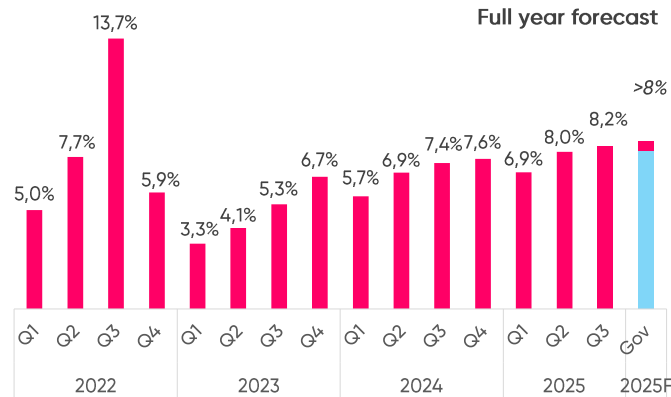


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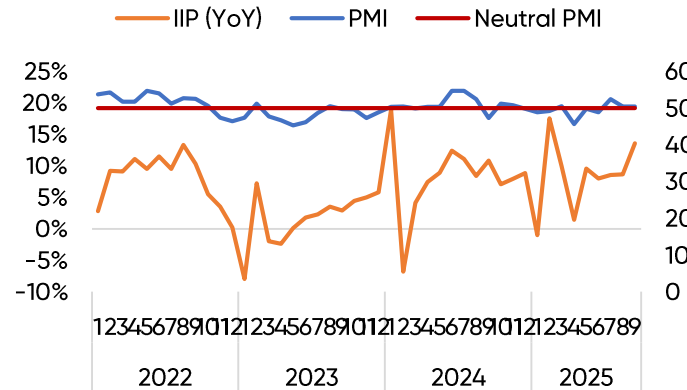
▶ GDP GROWTH



GDP 3Q2025 **increased by 8.23% yoy**, higher than expected, the main contribution came from **industry and construction (+9.98%**, contributing 46.41% of growth points); **services (+8.56%**, contributing 48.55% of growth points).

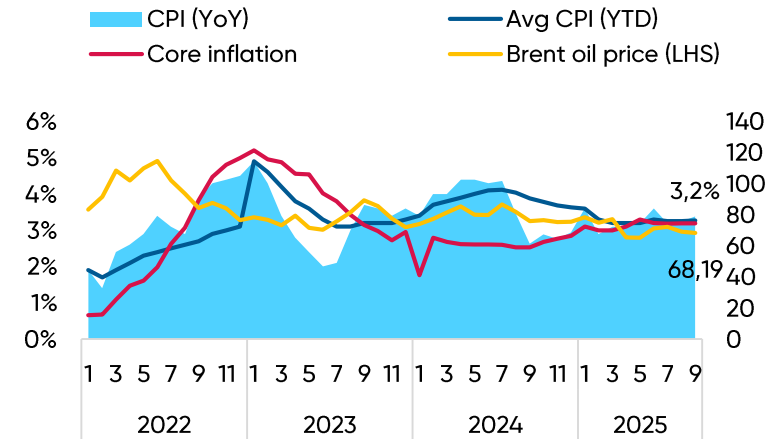
GDP for the whole year of 2025 is forecasted to exceed **8%**, **heading to the target of double-digit growth in 2026** driven by public investment and a recovery in private investment and domestic consumption.

▶ PMI AND IIP INDEX



The manufacturing PMI in 3Q2025 maintained at the level of above 50 points. IIP in 9M2025 +9.05% compared to the same period last year (same period last year +7.7%). The main driving force comes from the manufacturing industry ~+10.15%. Towards the target of double-digit growth, **IIP needs to maintain growth**. Growth drivers come from public investment (railways, highways, airports, etc.), energy and the digital economy.

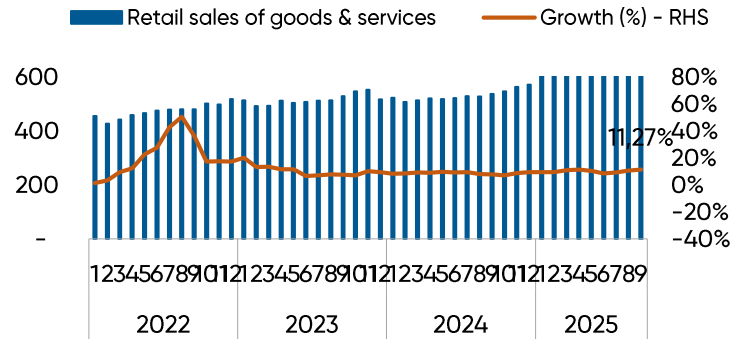
▶ VIETNAM CPI AND WORLD OIL PRICE



Average in 9M2025 **+3.27% yoy – within the target of the Government**, core inflation in Sep 2025 **+3.2%**. Oil prices remain low, contributing to control CPI. However, there are still some volatile factors that could impact inflation next year (exchange rate pressure affects import costs, transportation costs, consumer goods costs, etc.)

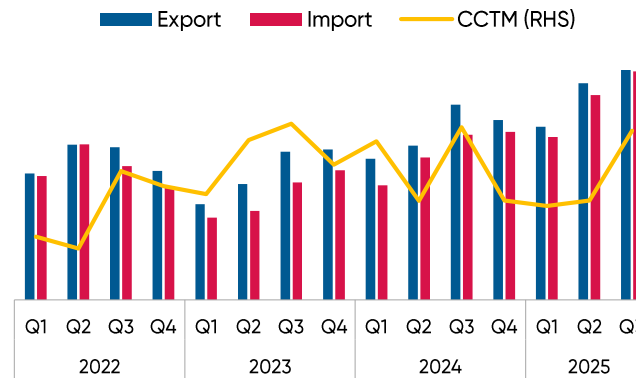


## SALES OF RETAIL GOODS & SERVICES



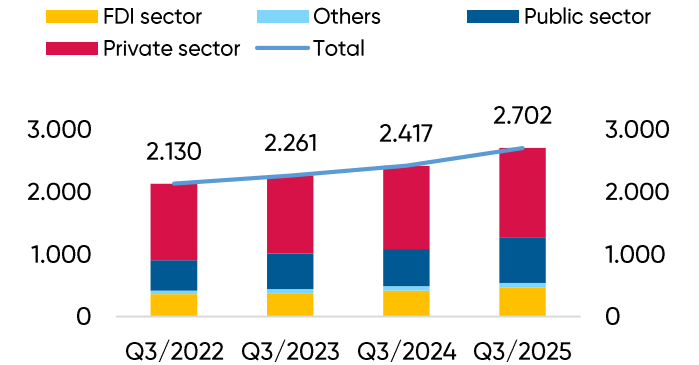
Retail sales of goods and services in 9M2025 **increased by 11.3% yoy** with the driving force as service purchasing activities during major holidays, striving to approach the Government's target of 12%. However, the growth in retail sales of goods and services excluding inflation was 7.2%, leveling off for 4 months, showing a weak recovery in domestic consumption: businesses are cautious with the new lump-sum tax policy, some essential food and beverage items showed a price increase, leading to a reduction in consumer demand. International tourists in 9M2025 grew well, reaching **15.4 million arrivals** (+21.5% yoy)

## IMPORT – EXPORT AND TRADE BALANCE



The trade balance in 9M2025 had a trade surplus of **16.82 USD, Bn (lower than the same period by 21.15 USD, Bn)**. In which export increased by **384.74 USD, Bn (+16% yoy)**, import grew by **212.2 USD, Bn (+179% yoy)**, mainly in the computer and electronic products sectors from FDI enterprises, and garments (footwear, textiles). Exports in the last quarter still face many challenges due to the decline in global demand and geopolitical crisis, and the complicated developments in tariff negotiations between countries and the US.

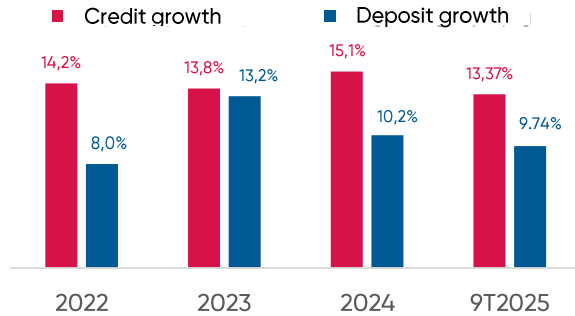
## REALIZED INVESTMENT CAPITAL



Registered FDI in 9M2025 continued to maintain growth momentum, overcoming challenges and difficulties, reaching **28.54 USD, Bn** (+15.2% yoy). Implemented FDI reached **18.8 USD, Bn** (+8.5% yoy) most of the disbursement was in the manufacturing and processing sector. Public investment in 9M2025 reached **440.4 VND, Tn**, ~ 50% of the Prime Minister's plan (higher than the same period by 4.5%). Private investment in 9M2025 reached **1,441.3 VND, Tn**, up 7.8% yoy.



## ▶ CREDIT AND FUNDING

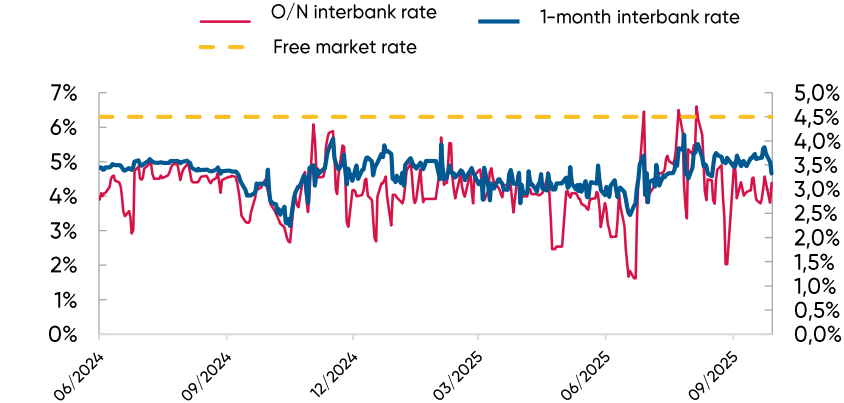


Sources: SBV, GSO

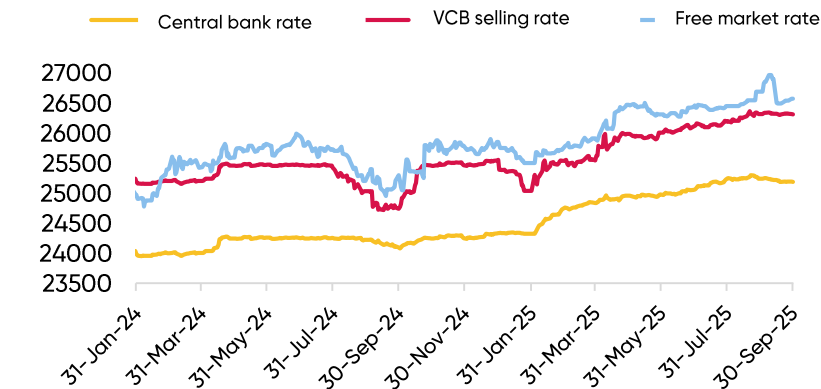
- Credit growth in 9M2025 increased by **13.37% ytd** and **19.6% yoy** with the forecast of the whole year is 19–20%, being the highest credit growth in 15 years, actively supporting economic growth under the direction of the Government. The driving force for credit growth comes from the trade and service sector (~70%).
- Market mobilization as of 25/9/2025 increased by **9.7% yoy** mainly in state-owned commercial banks. The main growth driver came from residential deposits.

## ▶ MOVEMENT OF INTEREST RATES & EXCHANGE RATES

### INTEREST RATE



### EXCHANGE RATE



- The global economy in 9M2025 grows slowly and unevenly, with international trade tensions increasing, and high inflation risks in developed economies. The US FED continues to maintain the USD interest rate at 3.75–4.00% and is likely to lower interest rates two times in December 2025 and March 2026.
- Interbank rates follow an upward trend throughout 3Q2025 (average ON rates in 3Q2025 increased by about 0.87 bps compared to 2Q2025) due to increasing liquidity needs. The SBV flexibly uses OMO and treasury bills to support market liquidity needs.
- Market 1 mobilization rates remain low, the average new deposit rate is 4.11% equivalent to that of the end of 2024, the average lending rate for new transactions is 6.52% (down 0.41% compared to the end of 2024).
- The domestic USD exchange rate tends to increase due to the high USD interest rate while the low VND interest rate and the increasing demand for foreign debt repayment. The central exchange rate increased by 3.5% compared to the end of 2024.

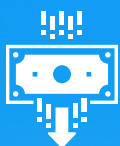
## Monetary policy continues to support economic growth



Credit growth for the entire system is forecasted to reach **19-20%**; continuing to target production and business sectors, priority sectors and growth drivers according to the Government's policy.



Deposit rates are under pressure to grow driven by the large demand for funding mobilization to support production, business and public investment. Lending rates for priority sectors are maintained at low levels to support the economy. NIM of banks may decrease.



In the fourth quarter, the pressure on exchange rates to increase may cool down thanks to support from the FED's continued interest rate cuts, FDI disbursement and remittance flows to Vietnam in the last months of the year.



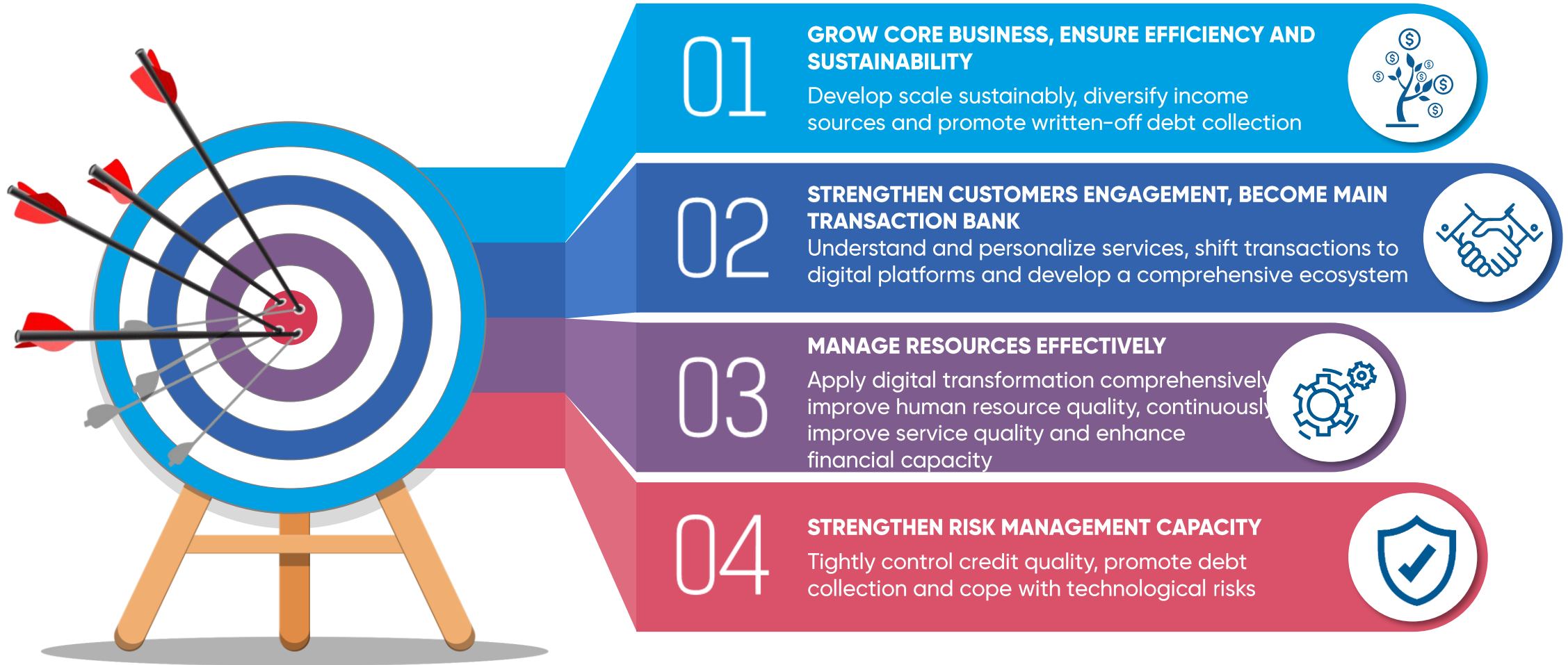
Exports are expected to maintain growth momentum in 4Q2025 thanks to taking advantage of opportunities from free trade agreements and diversifying export markets. However, the trade war between the US and China is showing signs of escalation, which could have a negative impact on global imports and exports.





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INDICATORS	BUSINESS PLAN
 Total assets	↑ 8-10%/year
 Credit balance	In line with the credit quota granted by the SBV
 Funding mobilization	Growth in line with credit growth rate
 NPL ratio	<1.8%/year
 Separate PBT	32,500 VND, Bn
 Dividend payout	In accordance with the State Authority's approval
 Safety ratios	In compliance with SBV's regulations







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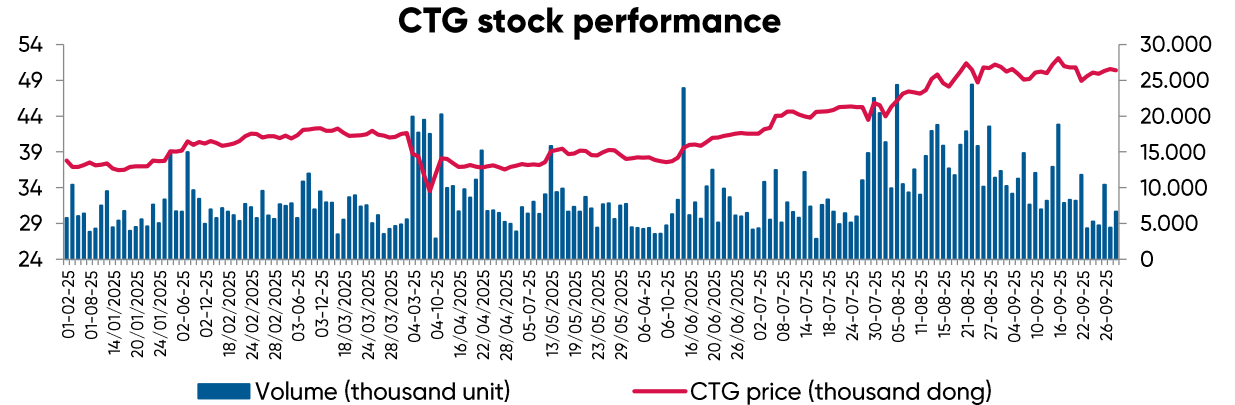
# CTG stock performance



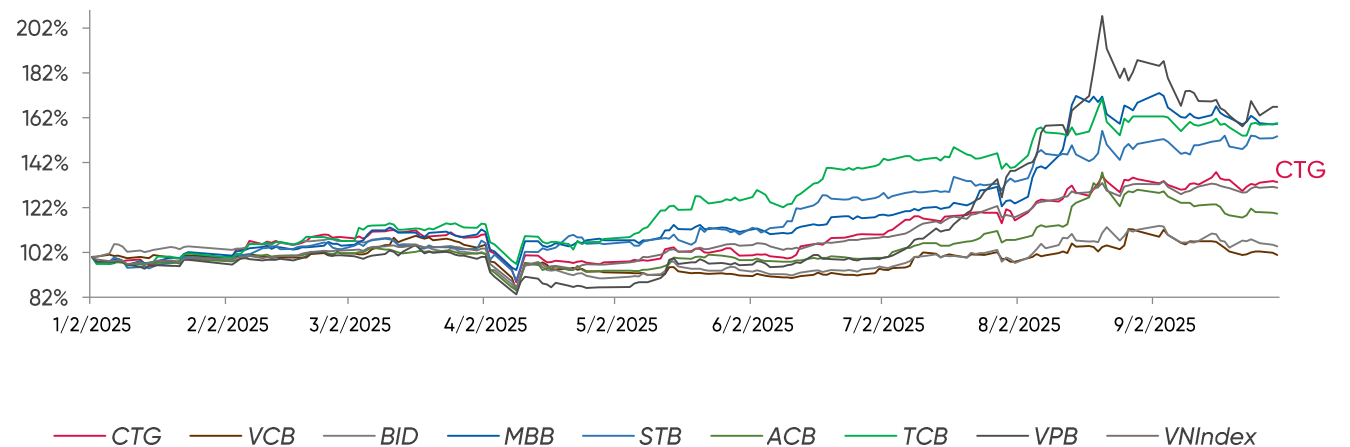
INDICATORS 	VALUE 
----------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------

Closing price of the 1st trading session of 2025 (02/01/2025)	38,100 VND/share
Closing price of the last trading session of 3Q2025 (30/09/2025)	50,800 VND/share
Price fluctuations in 9M2025	+12,700 VND (+33.33%)
Trading volume in 9M2025	1,614,485,557 shares
Trading value in 9M2025	69,715 billion VND
Trading volume of foreign investors in 9M2025	Net selling 45,373,617 shares
Foreign ownership (30/09/2025)	26.3%
Cumulative EPS	4,383 VND/share
P/E	11.59x
BVPS (30/09/2025)	31,635 VND/share
P/B (30/09/2025)	1.61x

## CTG STOCK PERFORMANCE



## GROWTH OF VN-INDEX AND BANKING STOCKS



# Balance sheet

Unit: VND, Bn



INDICATORS	2022 restated	2023 audited	2024 audited	3Q2024	3Q2025	3Q2025 vs. 3Q2024	3Q2025 vs. 2024
<b>ASSETS</b>							
Cash, gold and gemstones	11,067	9,760	11,148	10,239	11,928	16.5%	7.0%
Balances with the State Bank of Vietnam ("SBV")	29,727	40,597	34,432	26,612	26,382	-0.9%	-23.4%
Placements with and loans to other C.Is	242,432	279,842	378,483	378,231	487,527	28.9%	28.8%
Trading securities	1,406	2,488	2,799	3,234	2,625	-18.9%	-6.2%
Derivatives & other financial assets	3,059	0	-	351	223	-36.3%	
Loans to customers	1,274,844	1,473,345	1,721,955	1,605,381	1,990,563	24.0%	15.6%
Provision for credit losses of loans to customers	(29,413)	(27,773)	(36,664)	(35,537)	(38,336)	7.9%	4.6%
Investment securities	180,313	181,211	214,607	181,056	218,461	20.7%	1.8%
Long-term investments	3,519	3,426	3,934	3,762	4,385	16.6%	11.5%
Fixed assets	10,203	10,126	10,002	9,623	9,979	3.7%	-0.2%
Other assets	81,654	59,593	44,693	46,839	47,814	2.1%	7.0%
<b>Total assets</b>	<b>1,808,811</b>	<b>2,032,614</b>	<b>2,385,388</b>	<b>2,229,791</b>	<b>2,761,551</b>	<b>23.8%</b>	<b>15.8%</b>
<b>LIABILITIES AND OWNERS' EQUITY</b>							
Borrowings from the Government and the SBV	104,779	21,814	154,284	95,457	167,351	75.3%	8.5%
Deposits & borrowings from other credit institutions	209,430	304,322	276,141	298,637	412,057	38.0%	49.2%
Deposits from customers	1,249,176	1,410,899	1,606,317	1,516,890	1,775,527	17.1%	10.5%
Derivatives & other financial liabilities	0	556	391	-	-		-100.0%
Financing funds, entrusted funds & exposed funds	2,392	2,238	2,180	2,105	2,118	0.6%	-2.8%
Valuable papers issued	91,370	115,376	151,678	131,826	182,200	38.2%	20.1%
Other liabilities	43,347	51,537	45,892	43,890	52,417	19.4%	14.2%
<b>Total liabilities</b>	<b>1,700,495</b>	<b>1,906,742</b>	<b>2,236,883</b>	<b>2,088,805</b>	<b>2,591,670</b>	<b>24.1%</b>	<b>15.9%</b>
Capital	57,868	63,511	63,584	63,511	64,249	1.2%	1.0%
In which: Chartered capital	48,058	53,700	53,700	53,700	53,700	0.0%	0.0%
Reserves	16,075	19,044	25,317	19,077	25,362	32.9%	0.2%
Foreign exchange differences	121	87	243	36	411	1054.9%	68.9%
Undistributed profit	33,513	42,369	58,390	57,472	78,694	36.9%	34.8%
<b>Total owners' equity</b>	<b>108,316</b>	<b>125,872</b>	<b>148,505</b>	<b>140,986</b>	<b>169,881</b>	<b>20.5%</b>	<b>14.4%</b>
Non-controlling interests	739	861	971	891	1,166	30.9%	20.1%
<b>Total liabilities and owners' equity</b>	<b>1,808,811</b>	<b>2,032,614</b>	<b>2,385,388</b>	<b>2,229,791</b>	<b>2,761,551</b>	<b>23.8%</b>	<b>15.8%</b>

## Income statement

Unit: VND, Bn

INDICATORS	2022 restated	2023 audited	2023 audited	9M2024	9M2025	9M2025 vs. 9M2024
Interest and similar income	104,665	132,672	124,461	92,015	104,550	13.6%
Interest and similar expenses	(56,873)	(79,714)	(62,058)	(45,924)	(56,057)	22.1%
Net interest and similar income	47,792	52,957	62,403	46,091	48,494	5.2%
Fees and commission income	11,549	12,385	12,233	9,395	9,132	-2.8%
Fees and commission expenses	(5,687)	(5,271)	(5,537)	(3,929)	(4,500)	14.5%
Net gain/(loss) from fees & commission income	5,862	7,114	6,696	5,466	4,632	-15.3%
Net gain/(loss) from trading of foreign currencies	3,556	4,248	4,197	3,139	2,565	-18.3%
Net gain/(loss) from securities held for trading	(112)	293	92	79	667	741.5%
Net gain from investment securities	(30)	(154)	(288)	(341)	136	-139.8%
Net gain from other activities	6,538	5,803	8,419	7,784	8,076	3.8%
Income from investments in other entities	512	287	391	(1,956)	(1,069)	-45.3%
Non-interest income	16,325	17,591	19,506	5,828	7,007	20.2%
<b>Total operating income</b>	<b>64,117</b>	<b>70,548</b>	<b>81,909</b>	<b>60,262</b>	<b>63,501</b>	<b>5.4%</b>
Operating expenses	(19,195)	(20,443)	(22,546)	(15,976)	(17,388)	8.8%
<b>Net profit before provision for credit losses</b>	<b>44,922</b>	<b>50,105</b>	<b>59,363</b>	<b>44,647</b>	<b>46,482</b>	<b>4.1%</b>
Provision expense for credit losses	(23,791)	(25,115)	(27,599)	(25,135)	(16,947)	-32.6%
<b>Profit before tax</b>	<b>21,132</b>	<b>24,990</b>	<b>31,764</b>	<b>19,513</b>	<b>29,535</b>	<b>51.4%</b>
Corporate income tax expense	(4,148)	(4,945)	(6,281)	(3,909)	(5,767)	47.5%
<b>Profit after tax</b>	<b>104,665</b>	<b>132,672</b>	<b>124,461</b>	<b>15,604</b>	<b>23,764</b>	<b>52.3%</b>
Non-controlling Interests	(60)	(141)	(134)	(3,909)	(5,771)	47.6%
<b>Owners' net profit after tax</b>	<b>16,924</b>	<b>19,904</b>	<b>25,348</b>	<b>15,550</b>	<b>23,538</b>	<b>51.4%</b>

FINANCIAL INDICATORS	FORMULA
NPL	Bad debts/ Total loans to customers
Debt coverage ratio	Provision for credit losses on loans to customers/ Bad debts
Highly liquid assets	Cash, gold and gemstones + Balance with the SBV + Placement with & loans to other C.I + Government bond
Liquidity reserve ratio	Highly liquid assets/ Total liabilities
ROA	Profit before tax/ Average total assets
ROE	Profit after tax/ Average total equity
NIM	Net interest income/ Average profitable assets
COF	Net interest expense/ Average interest payable debt
CIR	Operating cost/ Total operating income



## More information about VietinBank in other publications

(Click on below titles/images to access link ▼)

### INVESTOR BUSINESS UPDATE (QUARTERLY)

[Here](#)



### Website: [www.investor.vietinbank.vn](http://www.investor.vietinbank.vn)

[Here](#)

**9M2025**  
**Maintain outstanding growth momentum, strictly control asset quality**

In the first 9 months of 2025, VietinBank continued to maintain outstanding growth momentum in terms of scale and efficiency, strictly control asset quality, and keep the NPL ratio at a low level (1.09%). Simultaneously, VietinBank strongly implemented digital transformation and key projects of the Bank such as improving service quality/human resource quality...

Total assets, outstanding loans, funding, and CASA all recorded positive growth. Pre-tax profit reached **VND 29.5 trillion**, up **51.4%** over the same period in 2024, **reaching the Top 2 of the banking industry**.

VietinBank aims to increase business efficiency, optimize operating costs, improve customer experience, diversify income sources, and create sustainable/differentiated competitive advantages in the market.

For more details, please refer to the financial statements and investor updates.

CTG Stock	Price Board	Information
<b>48,500</b> +0.50 (1.04%)	Trading Volume: 8,811,100 (+7.82%)	Network > Corporate
11.11.2025	Banking Index: 47.23 (+0.32%)	Service Fees > Personal
	VNIndex: 1593.61 (+0.83%)	Online Services



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*Thank you!*

